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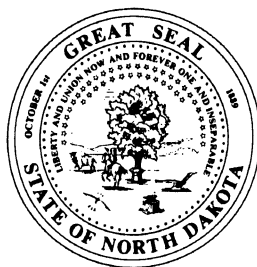
## State Banking Board

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## State Credit Union Board

*Report to the*  
**GOVERNOR**

*For the Biennial Period*  
*JULY 1, 2011 to JUNE 30, 2013*



**Robert J. Entringer**  
**Commissioner**



Robert J. Entringer  
*Commissioner*

Aaron K. Webb  
*Assistant Commissioner*

I. Lise Kruse  
*Chief Examiner - Banks*

Corey J. Krebs  
*Chief Examiner - Credit Unions*

CSBS ACCREDITED 1993  
NASCUS ACCREDITED 2000

November 2013

Honorable Jack Dalrymple  
Governor  
State of North Dakota  
Bismarck ND 58505

Dear Governor Dalrymple:

It is my privilege to present the Biennial Report of the Department of Financial Institutions, State Banking Board, and State Credit Union Board. The Report presents statistical information and major State Banking Board and State Credit Union Board actions for North Dakota's state-chartered banks and credit unions. The Report also presents lists of the Department's licensed consumer finance companies, collection agencies, money brokers, deferred presentment service providers, and money transmitters.

I am pleased to report that North Dakota's financial institutions remain healthy. At the end of the biennial period, 76 state-chartered banks, 22 state-chartered credit unions, and 3 state-chartered trust companies were operating in North Dakota.

During the biennial period the State Banking Board approved applications for the following: 2 state-chartered banks merged into state-chartered banks; 1 state-chartered bank acquired a Minnesota national bank; 1 North Dakota national bank converted to a state-chartered bank; 11 facilities; 20 interstate branches; and 18 loan production offices.

Also during the biennial period the State Credit Union Board approved applications for the following: 4 state-chartered credit unions merged into state-chartered credit unions; and 9 branches.

Respectfully submitted,

Robert J. Entringer, Commissioner  
Chairman, State Banking Board/  
State Credit Union Board

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# ***Department of Financial Institutions***

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# ***Department of Financial Institutions***

JACK DALRYMPLE

*Governor*

ROBERT J. ENTRINGER

*Commissioner*

AARON K. WEBB

*Assistant Commissioner*

I. LISE KRUSE

*Chief Examiner - Banks*

COREY J. KREBS

*Chief Examiner - Credit Unions*

TAYLOR K. LEE

*Financial Institutions Examiner III – Credit Unions*

SARA SAUTER

*Financial Institutions Examiner I – Credit Unions*

CHRIS LUDWIG

*Supervising Examiner/Investigator*

SHERYL SAILER

*Financial & Security Examiner/Investigator II*

WAYNE HATZENBUHLER

*Financial & Security Examiner/Investigator II*

BRAD FLECK

*Financial & Security Examiner/Investigator II*

JOAN BECKER

*Director of Administration*

SUZETTE RICHARDSON

*Administrative Staff Officer I*

LISA KIRSCHMANN

*Administrative Assistant III*

JANILYN MURTHA

*Assistant Attorney General*

## Fargo Bank Examination Crew

DAVID L. LESSARD, *Supervising Examiner*

ANGELA M. MILLS, *Examiner III*

CASEY ATKINSON, *Examiner II*

KELLY BAKER, *Examiner II*

PAUL MYKLEBUST, *Examiner I*

## Grand Forks Bank Examination Crew

DOUGLAS G. HOSELTON, *Supervising Examiner*

THOMAS METELMANN, *Examiner III*

LACEY M. BUCHHOLZ, *Examiner II*

WARREN STALEY, *Examiner I*

## Bismarck Bank Examination Crew

RYAN R. SPAH, *Supervising Examiner*

SETH A. VOLLMER, *Examiner III*

JAYSON A. GOYNE, *Examiner II*

KIMBERLY A. KALVODA, *Examiner I*

CAROLENE MARTIN, *Examiner I*

RICHARD CETNAROWSKI, *Examiner I*

VACANT, *Examiner I*

# **Department of Financial Institutions**

## **STATE BANKING BOARD**

- Robert J. Entringer ..... Chairman  
(Commissioner)
- Nancy Baerwald ..... Term Expires 6-30-2018 ..... Member  
(Market President, American Bank Center, Cando Office)
- Linda Beall ..... Term Expires 6-30-2016 ..... Member  
(Executive Vice President, Peoples State Bank of Velva, Velva)
- Bill Daniel ..... Term Expires 6-30-2014 ..... Lay Member  
(President/Owner, Daniel Companies, Bismarck)
- Kim Larson ..... Term Expires 6-30-2015 ..... Member  
(President, First State Bank of North Dakota, Arthur)
- Anita Quale ..... Term Expires 6-30-2014 ..... Member  
(Senior Vice President, First International Bank & Trust, Watford City)
- Tom Stennes ..... Term Expires 6-30-2017 ..... Member  
(President, Harwood State Bank, Harwood)

## **STATE CREDIT UNION BOARD**

- Robert J. Entringer ..... Chairman  
(Commissioner)
- Paul Brucker ..... Term Expires 6-30-2015 ..... Member  
(President, Railway Credit Union, Mandan)
- Don Clark ..... Term Expires 6-30-2017 ..... Lay Member  
(Fargo)
- Melanie Stillwell ..... Term Expires 6-30-2018 ..... Member  
(President, Western Cooperative Credit Union, Williston)
- Steven S. Tonneson ..... Term Expires 6-30-2016 ..... Member  
(President, Prairie Federal Credit Union, Minot)

***Department of Financial Institutions***  
***Commissioners***  
***(1889-2013)***

<b>Commissioner</b>	<b>Years Served</b>
Wm. G. Hayden	1889-1891
R. E. Wallace	1891-1893
Kemper Peabody	1893-1895
H. A. Langlie	1895-1901
R. E. Wallace	1901-1903
Evan S. Tyler	1903-1905
D. K. Brightbill	1905-1907
Oliver Knudson	1907-1913
S. G. Severtson	1913-1915
G. J. Johnson	1915-1917
J. R. Waters	1917-1919
O. E. Lofthus	1919-1921
Gilbert Semingson	1921-1933
Adam A. Lefor	1933-1939
John A. Graham	1939-1956
G. H. Russ, Jr.	1956-1961
Eugene Rich	1961-1966
H. L. Thorndal	1966-1969
G. W. Ellwein	1969-1977
LeRoy Gilbertson	1977-1981
L. M. Stenehjerm, Jr.	1981-1983
Marilyn Foss	1983-1985
Jane M. Lundberg	1985-1986
Gary D. Preszler	1986-2001
Timothy J. Karsky	2001-2010
Robert J. Entringer	2010-Present

# ***Department of Financial Institutions***

## ***History of the Department***

On March 9, 1887, an Act to create the office of Public Examiner was approved.

These Public Examiners shall be appointed by the Governor and shall hold office for two years from the first day of March, 1887.

The Territory divided into two districts. The southern counties were the first examiner's district and the northern counties were the second examiner's district.

Duties of said Public Examiners were to assume and exercise a constant supervision over the books and financial accounts of the several public, educational, charitable, penal and reformatory institutions, belonging to the Territory, and within said Examiner's district. Examiners to report to the Governor.

On March 10, 1893, the above was repealed; an Act providing for a State Examiner was approved.

The State Examiner shall be appointed by the Governor and confirmed by the Senate and shall hold office for the term of two years. Duties of the State Examiner were to examine the books and accounts of the Secretary of State, State Auditor, State Treasurer, Clerk of the Supreme Court, Commissioner of Insurance, County Treasurer, County Auditor, and Boards of County Commissioners and such other county offices as the County Commissioners request. In addition, the State Examiner is to assume and exercise constant supervision over the books and financial accounts of the general public, educational, charitable, penal and reformatory institutions belonging to the State.

In 1905, the Banking Board was created, consisting of the Governor, Secretary of State and Attorney General. The Governor shall be Chairman, State Examiner shall be Ex-officio Secretary, and the Attorney General Ex-officio Attorney for the Board. Regular meetings to be held first Wednesday of each month at the executive offices in Bismarck. Said Board shall have charge and control of any all associations organized for the purpose of carrying on the business of banking, savings banks and trust companies organized under the laws of State of North Dakota.

In 1935, An Act to provide for the organization of credit unions was approved and placed under the supervision of the State Banking Board.

In 1943, an amendment to Section 2, of Chapter 71, of the North Dakota Session Laws of 1933, provided for a State Banking Board consisting of two members to be appointed by the Governor. Their terms of office shall be 3 and 5 years. The State Examiner shall be Chairman and the Chief Deputy shall serve as Secretary. The Attorney General shall serve as Ex-officio, Attorney for the Board.

# ***Department of Financial Institutions***

## ***History of the Department (Continued)***

In 1945, an amendment to Section 6-01-03 of the North Dakota Revised Code of 1943, provided for a State Credit Union Board consisting of two members to be appointed by the Governor. Their terms of office shall be 3 and 5 years.

Senate Bill 181, approved February 25, 1969, authorized the name change of the State Examiner to Commissioner and management and control of the Department of Banking and Financial Institutions. Effective July 1, 1969, the duty to examine the books and accounts of state agencies, educational, charitable, penal, reformatory, county offices, cities, parks and school districts was transferred to the state auditor's office. Also in 1969, the members of the State Banking Board were expanded from 2 to 5 members; 5-year terms and met regularly in January, April, July, and October. The State Credit Union Board consisted of 2 members, appointed by the Governor; 5-year terms and met regularly in June and December.

In 1979, the State Banking Board was expanded to 6 members, of which one member shall be a lay member from the public at large. Meetings to be held bimonthly beginning in January of each year. The State Credit Union Board was also expanded from 2 to 4 members, of which one member shall be a lay member from the public at large. Meetings to be held every 3 months beginning in March of each year.

The Department of Banking and Financial Institutions has charge of the execution of all laws relating to state banks, trust companies, building and loan associations, mutual investment corporations, mutual savings corporations, banking institutions, and other financial corporations, exclusive of the Bank of North Dakota, and all credit unions organized or doing business under the laws of this State.

The Commissioner must be appointed by the Governor and confirmed by the Senate. The term of office is 4 years and commences on the first day of July in each year next following a national presidential election. The Commissioner must be a skilled accountant and may not be an incumbent of any other public office in the state; or in any county, municipality, or public institution thereof, and may not own, hold, or control any stocks, capital, or bonds, or hold the office of trustee, assignee, officer, agent, or employee of any financial institution under his jurisdiction, or of any corporation engaged in the business of guarantying or ensuring the fidelity or faithful performance of duties or the solvency of public officers or of public depositories.

The Boards have the power to make rules and regulations for the government of financial corporations supervised and noted above. The Boards shall review all reports made by the financial corporations and institutions under its jurisdiction and all reports of regular and special examinations thereof made by the commissioner, and shall approve or disapprove such reports. The Board shall make and enforce such orders,



# ***Department of Financial Institutions***

## ***History of the Department (Continued)***

as in their judgment, may be necessary or proper to protect the public and the depositors or creditors of said financial corporations and institutions.

The Commissioner is the Chairman of the State Banking Board and State Credit Union Board.

The Department, also, supervises the following: effective July, 1960 - Small Loan Companies; effective July, 1969 - Collection Agencies; effective July, 1973 - Sellers of Checks; effective July, 1975 - Consumer Finance Companies; and effective July, 1979 - Money Brokers.

Effective August 1, 1997, the Small Loan Law, NDCC Chapter 13-03, was repealed. House Bill No. 1156 combined the Small Loan and Consumer Finance Act into one title and license, NDCC Chapter 13-03.1, Consumer Finance Act.

Effective July 1, 2001, the legislature adopted a new chapter to title 13 of the North Dakota Century Code. Chapter 13-08 granted authority to the Department to license and regulate Deferred Presentment Service Providers.

Effective August 1, 2001, legislation became effective that changed the Department's name by dropping "Banking and." The newly adopted name became Department of Financial Institutions.

Effective July 1, 2005, legislation became effective to license the transmission of money. Chapter 13-09 grants authority to the Department to license and regulate money transmitters.

Effective July 1, 2009, the Consumer Finance Law, NDCC Chapter 13-3.1 was repealed, and is now incorporated under Money Brokers, NDCC Chapter 13-04.1.

Effective July 1, 2011, the Legislature adopted a new Chapter to Title 13 of the North Dakota Century Code. Chapter 13-10 granted authority to the Department to license and regulate debt settlement service providers.

# ***Department of Financial Institutions***

## ***Accomplishments & Activities During the 2011-2013 Biennium***

The Department received re-accreditation from the Conference of State Bank Supervisors in July 2013. The Department is very pleased to announce it has maintained the standards to achieve re-accreditation.

### **Identification of Trends and Direction for the Agency**

In the banking industry growth has been the theme. During the biennium bank total assets grew \$2,961,000,000 or 23%; total loans grew \$2,146,000,000 or 24%; investment securities grew \$533,000,000 or 20% and total equity grew \$261,000,000 or 22% helping to keep our banks well capitalized. Bank consolidation continues to occur with two bank mergers during the biennium. In addition, banks are continuing to add new locations with 10 net new intrastate branches; 8 of these locations were new and 2 were the result of mergers. In addition the banks added 14 net new interstate branches; 3 were existing branches which were purchased by other banks and the rest of the net new branches occurred as a result of mergers.

In the credit union industry we continue to see growth as well. During the biennium credit union total assets grew \$481,000,000 or 23%; total loans grew \$353,000,000 or 25%; investment securities grew \$75,000,000 or 20% and total equity grew \$56,000,000 or 23% helping to keep our credit unions well capitalized as well. Credit union consolidation also continues to occur with four credit union mergers during the biennium.

We fully expect continued growth and consolidation in both the bank and credit union industries throughout the next biennium.

The consumer division of the Department continues to see a dramatic increase over the last 20 years in the number of licenses issued. As of June 30, 1985, the Department had issued 85 licenses to various companies. As of June 30, 2013, the Department licensed 519 Collection Agencies, 283 Money Brokers, 50 Deferred Presentment Service Providers, 48 Money Transmitters, and 1 Debt Settlement Provider, for a total of 901 licensees. This is compared to 735 as of June 30, 2011.

# ***Department of Financial Institutions***

## ***Department Sponsored Legislation Summary***

### **2013**

House Bill No. 1085 included amendments to Chapters 6-01, 6-03, 6-05 and 6-08 of the North Dakota Century Code. The bill was introduced by the Department as a result of a comprehensive review of the North Dakota banking law. The majority of the amendments contained within this bill were designed to modernize the banking code and create consistency with current Department practices and procedures. Prior to introduction of the legislation, the Department reviewed the proposed changes with the North Dakota Bankers Association and Independent Community Banks of North Dakota, and received input from various members of the banking industry. The substance of the changes made to the banking code as a result of this bill can be broken down into five main areas (1) updating and creating consistency in terminology; (2) removal of duplicative provisions; (3) clarifying the processes associated with collecting and holding funds paid to the Department (with input from the State Treasurer); (4) clarification of certain bank regulations, including the relocation of banks within the same corporate city limits, bank appraisal requirements relating to loans on real property, bank reserve funds, and the providing of lease financing of public facilities; and (5) the creation of reciprocity relating to the establishment of inter-state trust company branches.

House Bill No. 1084 included amendments to Chapters 13-05, 13-08, 13-09 and 13-11 of the North Dakota Century Code. The bill was introduced by the Department primarily for the purpose of authorizing the Department to transition state licensed entities onto a multi-state licensing system, specifically collection agencies, payday lenders, money transmitters, and debt-settlement providers. This is a system already used by the Department for state licensed money brokers and mortgage loan originators. As the bill relates to the transitioning of licensees onto a multi-state licensing system, the bill (1) amended the licensing statutes to allow the commissioner to contract with an entity which operates a multi-state licensing system; (2) modified the licensee renewal process in order to create a calendar year license period; and (3) provided the confidential treatment of information that can be attained by the Department through a multi-state licensing system. The Department introduced one amendment which was unrelated to the multi-state licensing system and pertained to the calculation of maximum terms for payday loans. As amended, the maximum terms reverted back to a previous statutory timeframe, measured in calendar days instead of business days. Finally, the bill contained an amendment proposed by the North Dakota Pawnbrokers Association which removed the twenty dollar limit on collection fees and costs and replaced it with the NSF fee limitation which applies to all other financial institutions under section 6-08-16(2)(c).

# ***Department of Financial Institutions***

## ***Available Publications***

**Bulletin** – The Bulletin is published every month and available on the Department’s website, as well as emailed to miscellaneous list.

**Newsletter** – The Department Newsletter is published quarterly and emailed to all state-chartered banks.

**Brochure** – The Department Brochure is distributed to prospective employees as an information source about the Department and its function.

**Schedule of State Banking and Credit Union Board Meetings** – The Department posts an annual schedule, as well as any changes or revisions, of board meetings on the Secretary of State’s Public Meeting Notice website.

**State Banking Board Minutes** – Banking Board meetings are held every other month beginning in January. Minutes of the Open Session are available to the public.

**State Credit Union Board Minutes** – Credit Union Board meetings are held quarterly beginning in March. Minutes of the Open Session are available to the public.

*Department website: [www.nd.gov/dfi](http://www.nd.gov/dfi)*

*Secretary of State’s website: [www.nd.gov/sos](http://www.nd.gov/sos)*

**Department of Financial Institutions**  
**Financial Institutions Regulatory Fund**

**2011-2013 Income and Expenditures**

	<b>Bank Division</b>	<b>Credit Union Division</b>	<b>Consumer Division</b>	<b>Total</b>
<i>Amount Forward 7-1-11</i>	\$631,720.00	\$181,034.00	\$581,334.00	\$1,394,088.00
<b>Income:</b>				
Assessments	4,364,646.00	850,682.00	0.00	5,215,328.00
Examination Fees	43,913.00	300.00	162,131.00	206,344.00
Application/Investigation Fees	27,500.00	2,550.00	162,468.00	192,518.00
License Fees	0.00	0.00	852,095.00	852,095.00
Interest Income	3,259.00	890.00	1,011.00	5,160.00
Miscellaneous Fees	3,738.00	435.00	18,422.00	22,595.00
<b>Total Income</b>	<b>\$5,074,776.00</b>	<b>\$1,035,891.00</b>	<b>\$1,777,461.00</b>	<b>\$7,888,128.00</b>
<b>Expenditures:</b>				
Salaries	3,538,511.00	613,552.00	869,416.00	5,021,479.00
Operating	750,721.00	145,029.00	252,609.00	1,148,359.00
Contingency	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>\$4,289,232.00</b>	<b>\$758,581.00</b>	<b>\$1,122,025.00</b>	<b>\$6,169,838.00</b>
<i>Amount Forward 7/1/2013</i>	\$785,544.00	\$277,310.00	\$655,436.00	\$1,718,290.00

**2013 - 2015 Total Appropriation**

Salaries	4,363,901.00	696,044.00	935,827.00	5,995,772.00
Operating	934,085.00	214,150.00	280,210.00	1,428,445.00
Equipment - Over \$5,000	0.00	0.00	0.00	0.00
Contingency	20,000.00	0.00	136,000.00	156,000.00
<b>Total Appropriation</b>	<b>\$5,317,986.00</b>	<b>\$910,194.00</b>	<b>\$1,352,037.00</b>	<b>\$7,580,217.00</b>

**Department of Financial Institutions**  
**North Dakota State-Chartered Banks**  
**Consolidated Statement of Condition**

(in thousands of dollars)

REPORTING PERIOD	12/31/2011	12/31/2012
NUMBER OF BANKS	75	75
<b>ASSETS</b>		
Cash & Balances due from Depository Institutions:		
Noninterest-bearing balances, currency & coin	521,837	620,673
Interest-bearing balances	540,223	606,948
Securities	2,839,702	2,961,586
Federal funds sold	305,001	236,440
Loans & Lease Financing Receivables:		
Loans & leases held for sale	109,422	155,910
Loans & leases, net of unearned income	9,354,496	10,712,316
Less: Allowance for loan & lease losses	139,920	141,052
Loans & leases, net of unearned income, allowance & reserves	9,214,576	10,571,264
Premises & fixed assets (includes capitalized leases)	220,308	247,176
Other real estate owned	89,770	61,717
Investments in unconsolidated subsidiaries & associated companies	445	513
Intangible assets	66,052	69,494
Other assets	289,107	298,823
<b>TOTAL ASSETS</b>	<b>\$14,196,443</b>	<b>\$15,830,544</b>
<b>LIABILITIES</b>		
Deposits:		
Total Deposits	12,266,644	13,688,608
Noninterest-bearing	2,615,890	3,218,665
Interest-bearing	9,650,754	10,469,943
Federal funds purchased & securities sold under agreements to repurchase	152,557	208,264
Other borrowed money	335,752	349,264
Subordinated notes and debentures	6,300	300
Other liabilities	94,062	105,475
<b>TOTAL LIABILITIES</b>	<b>\$12,855,315</b>	<b>\$14,351,911</b>
Minority interest in consolidated subsidiaries	\$0	\$0
<b>EQUITY CAPITAL</b>		
Perpetual preferred stock	500	500
Common stock	32,051	32,051
Surplus	656,817	676,177
Retained earnings	598,508	709,915
Accumulated other comprehensive income	53,252	59,990
Other equity capital components		
<b>TOTAL EQUITY CAPITAL</b>	<b>\$1,341,128</b>	<b>\$1,478,633</b>
<b>TOTAL LIABILITIES &amp; EQUITY CAPITAL</b>	<b>\$14,196,443</b>	<b>\$15,830,544</b>

# **Department of Financial Institutions**

## **North Dakota State-Chartered Banks**

### **Analysis of Income and Expense**

(in thousands of dollars)

<b>REPORTING PERIOD</b>	<b>12/31/2011</b>	<b>12/31/2012</b>
<b>NUMBER OF BANKS</b>	<b>75</b>	<b>75</b>
<b>INTEREST INCOME</b>		
Domestic office loans	530,318	558,670
Lease financing receivables	14,691	14,581
Balances due from depository institutions	2,198	2,585
Securites	74,688	69,933
Federal funds sold	455	290
Other interest income	1,394	1,181
<b>Total interest income</b>	<b>\$623,744</b>	<b>\$647,240</b>
<b>INTEREST EXPENSE</b>		
Domestic office deposits	100,184	74,133
Federal funds purchased	874	873
Trading liabilities and other borrowed money	12,285	9,538
Subordinated notes and debentures	413	188
<b>Total interest expense</b>	<b>\$113,756</b>	<b>\$84,732</b>
<b>NET INTEREST INCOME</b>	<b>\$509,988</b>	<b>\$562,508</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>\$41,482</b>	<b>\$22,367</b>
<b>NONINTEREST INCOME</b>		
Fiduciary activities	17,572	19,544
Service charges on deposit accounts	17,939	17,577
Additional noninterest income	78,554	126,295
<b>Total noninterest income</b>	<b>\$114,065</b>	<b>\$163,416</b>
<b>NONINTEREST EXPENSE</b>		
Salaries & employee benefits	238,810	280,601
Premises and equipment expense	42,595	43,925
Additional noninterest expense	117,629	130,012
<b>Total noninterest expense</b>	<b>\$399,034</b>	<b>\$454,538</b>
Pre-tax net operating income	183,537	249,019
Securities gains (losses)	3,871	(3,346)
Applicable income taxes	(34,027)	44,456
<b>Income before extraordinary items</b>	<b>\$153,381</b>	<b>\$207,909</b>
Extraordinary gains - net	0	315
<b>Net income attributable to bank</b>	<b>\$153,567</b>	<b>\$208,224</b>
Net income attributable to noncontrolling interests	-186	0
<b>Net income attributable to bank and noncontrolling interests</b>	<b>\$153,381</b>	<b>\$208,224</b>
Net charge-offs	38,974	22,146
Cash dividends	65,327	97,048
Sale, conversion, retirement of capital stock, net	75	15
<b>Net operating income</b>	<b>\$150,100</b>	<b>\$204,562</b>

# **Department of Financial Institutions**

## **Bank of North Dakota**

### **Consolidated Statement of Condition**

(in thousands of dollars)

<b>REPORTING PERIOD</b>	<b>12/31/2011</b>	<b>12/31/2012</b>
<b>ASSETS</b>		
Cash & Balances due from Depository Institutions:		
Noninterest-bearing balances, currency & coin	329,381	460,207
Interest-bearing balances	1,021,674	240,975
Securities	977,832	2,115,288
Federal funds sold & securities purchased under agreements to resell	18,315	24,050
Loans & Lease Financing Receivables:		
Loans & leases, net of unearned income	2,995,154	3,278,489
Less: Allowance for loan & lease losses	52,883	52,280
Loans & leases, net of unearned income, allowance & reserves	2,942,271	3,226,209
Premises & fixed assets (includes capitalized leases)	11,142	12,398
Other real estate owned	856	2582
Intangible assets	0	0
Other assets	73,602	73,494
<b>TOTAL ASSETS</b>	<b>\$5,375,073</b>	<b>\$6,155,203</b>
<b>LIABILITIES</b>		
Deposits:		
Total deposits	4,179,837	5,003,562
Noninterest-bearing	649,922	891,197
Interest-bearing	3,529,915	4,112,365
Federal funds purchased & securities sold under agreements to repurchase	318,325	275,960
Other borrowed money	471,422	406,252
Other liabilities	5,586	5,766
<b>TOTAL LIABILITIES</b>	<b>\$4,975,170</b>	<b>\$5,691,540</b>
<b>EQUITY CAPITAL</b>		
Perpetual preferred stock	0	0
Common stock	2,000	2,000
Surplus	42,000	42,000
Retained earnings	350,249	402,847
Accumulated other comprehensive income	5,654	16,816
<b>TOTAL EQUITY CAPITAL</b>	<b>\$399,903</b>	<b>\$463,663</b>
<b>TOTAL LIABILITIES &amp; EQUITY CAPITAL</b>	<b>\$5,375,073</b>	<b>\$6,155,203</b>



# **Department of Financial Institutions**

## **Trend of Selected Financial Items**

### **State-Chartered Banks**

(in millions of dollars)

YEAR END	2006	2007	2008	2009	2010	2011	2012
Number of Banks	80	82	81	78	77	75	75
Total Assets	9,238	10,272	11,437	12,002	12,699	14,196	15,831
Total Loans (Net)	6,675	7,391	8,219	8,470	8,632	5,178	5,915
Loan Loss Allowance	95	91	104	120	135	140	141
Total Deposits	7,676	8,552	9,453	10,086	10,801	12,266	13,689
Total Capital	851	947	1,023	1,094	1,151	1,342	1,479
Common/Preferred Capital	33	34	36	33	33	33	33

### **RATIOS**

Total Capital/Reserves to Total Assets	9.6%	9.6%	9.3%	9.4%	9.6%	9.5%	9.4%
Total Capital to Total Deposits	11.1%	11.1%	10.8%	10.9%	10.7%	10.9%	10.8%
Total Loans to Total Assets	72.5%	72.2%	72.1%	70.9%	68.5%	65.2%	68.0%
Loan Valuation Reser to Total Loans	1.4%	1.2%	1.3%	1.4%	1.5%	1.5%	1.3%
Total Loans to Total Deposits	88.2%	87.5%	88.1%	85.2%	81.2%	76.3%	79.4%
Increase in Deposits Prior 12 mo	10.5%	11.4%	10.5%	6.7%	7.1%	13.6%	11.6%
Increase in Loans Prior 12 mo	12.5%	10.5%	11.2%	3.2%	2.1%	6.7%	14.8%
Increase in Total Assets Prior 12 mo	10.0%	11.2%	11.3%	5.0%	5.6%	12.1%	11.5%

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2013**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Aneta 58212	<b>First Financial Bank</b> Terry Kinneberg, Pres. <i>FACILITY:</i> 312 Main St, Sharon 406 9 <sup>th</sup> St SW, Cooperstown BHC: First Holding Company of Park River, Inc.	Box 226	326-4545	43,549
Arthur 58006	<b>First State Bank of North Dakota</b> Kim O. Larson, CEO <i>FACILITY:</i> Main St, Buffalo 41 Langer Ave S, Casselton 318 Railway St, Enderlin Omega City Plaza, LaMoure 502 Main St, Lisbon 205 4 <sup>th</sup> Main, Marion 620 Main Ave, Oakes BHC: First Financial Corporation	Box 98	967-8914	\$285,958
Ashley 58413	<b>McIntosh County Bank</b> Robert F. Wishek, Pres. <i>FACILITY:</i> 101 S Main, Zeeland BHC: McIntosh County Bank Holding Company, Inc.	Box 100	288-3491	\$87,792
Belcourt 58316	<b>Turtle Mountain State Bank</b> Garland Wiedrich, Pres. <i>LPO:</i> 4370 Hwy 281, Belcourt	Box 310	477-5995	\$27,372
Beulah 58523	<b>First Security Bank - West</b> Kevin Law, Pres. <i>FACILITY:</i> 210 Main St, Robinson BHC: Beulah Bancorporation, Inc.	Box 69	873-4301	\$64,781

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2013**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Beulah 58523	<b>The Union Bank</b> Wayne Hoffner, Pres. <i>FACILITY:</i> 13 Main St, Halliday 222 7 <sup>th</sup> St NW, Hazen BHC: Union Holding Company	Box 789	873-2900	\$85,304
Bismarck 58506	<b>Kirkwood Bank &amp; Trust Co.</b> Gerald Willer, Pres. <i>FACILITY:</i> 826 Kirkwood Plaza, Bismarck 905 Tacoma Ave, Bismarck 122 E Main St Ste 101, Bismarck 221 1 <sup>st</sup> Ave W, Dickinson <i>LPO:</i> 1524 S Broadway, Minot BHC: Kirkwood Bancorporation Co.	Box 6089	258-6550	\$203,672
Bismarck 58502	<b>Starion Financial</b> Craig Larson, Pres. <i>FACILITY:</i> 2900 N Washington St, Bismarck 1000 S Washington St, Bismarck 1300 Skyline Blvd Ste 101, Bismarck 804 E 11 <sup>th</sup> St, Bottineau 11 Main St, Dunseith 100 Main St, Ellendale 2754 Brandt Dr S, Fargo 2525 S University Dr, Fargo 109 1 <sup>st</sup> St NW, Mandan 601 Main Ave, Oakes 101 1 <sup>st</sup> St SE, Rolla <i>INTERSTATE BRANCH:</i> 1651 John Q. Hammons Dr, Middleton, WI 326 S Grand Ave, Sun Prairie, WI BHC: Starion Bancorporation	Box 777	223-6050	\$986,228
Bottineau 58318	<b>State Bank of Bottineau</b> Patrick Artz, Pres. BHC: State Bank of Bottineau Holding Company	Box 327	228-2204	\$55,600

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2013**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Bowman 58623	<b>Dakota Western Bank</b> Ronald Palczewski, Pres. <i>FACILITY:</i> 11 N Main St, Bowman 603 Adams Ave, Hettinger Rhame Super Valu, Rhame Hi-way 67, Scranton BHC: Dakota Western Bankshares, Inc.	Box D	523-5616	\$223,946
Buxton 58218	<b>First State Bank</b> John Marchell, Pres. <i>FACILITY:</i> 2500 32 <sup>nd</sup> Ave S, Grand Forks 620 Broadway St, Thompson BHC: Full Service Insurance Agency, Inc.	Box 68	847-2600	\$155,300
Cando 58324	<b>First State Bank of Cando</b> David Wolsky, Pres. <i>FACILITY:</i> 210 Main St, Bisbee Main St, Rock Lake BHC: Cando Holding Company, Inc.	Box 429	968-3331	\$54,761
Carson 58529	<b>Grant County State Bank</b> John R. Schmid, Pres. <i>FACILITY:</i> 100 Main, Flasher BHC: Grant County Bancorporation, Inc.	Box 317	622-3491	\$32,714
Cavalier 58220	<b>Citizens State Bank – Midwest</b> Dean Steinwand, Pres. <i>FACILITY:</i> 529 E 5 <sup>th</sup> St, Nече 133 Stutsman St, Pembina 1112 Central Ave, Walhalla <i>INTERSTATE BRANCH:</i> 1060 Paul Bunyan Dr NW, Bemidji, MN <i>LPO:</i> 14201 N Hayden Rd, Scottsdale, AZ BHC: Pembina County Bankshares, Ltd.	Box 30	265-8484	\$108,245

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2013**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Cavalier 58220	<b>United Valley Bank</b> Timothy Siegle, Pres. <i>FACILITY:</i> 2718 S Columbia Rd, Grand Forks 200 1 <sup>st</sup> Ave N, Grand Forks <i>INTERSTATE BRANCH:</i> 103 W 3 <sup>rd</sup> St, Argyle, MN 203 52 <sup>nd</sup> St, Hallock, MN First & Central Streets, Lancaster, MN BHC: First Holding Company of Cavalier, Inc.	Box 170	265-8331	\$228,658
Crosby 58730	<b>Farmers State Bank of Crosby, N.D.</b> Paul Hanisch, Pres. BHC: Hanisch Bankshares, Ltd.	Box B	965-6333	\$73,210
Devils Lake 58302	<b>Western State Bank</b> Brad Jacobson, Pres. <i>FACILITY:</i> 4302 13 <sup>th</sup> Ave S, Fargo 20 Short Ave, Fort Totten S Main St, Granville Main St, Towner Main St, Upham 755 13 <sup>th</sup> Ave E, West Fargo Main St, Willow City <i>INTERSTATE BRANCH:</i> 1412 E Florence Blvd, Casa Grande, AZ 928 W Chandler Blvd Ste 200, Chandler, AZ BHC: Western State Agency, Inc. Employee Stock Ownership Plan & Trust	Box 610	662-4936	\$619,836
Dickinson 58601	<b>American Bank Center</b> Stan Koppinger, Pres. <i>FACILITY:</i> 1101 E Interstate Ave, Bismarck 1190 W Turnpike Ave, Bismarck 325 W Arbor Ave, Bismarck 401 N 4 <sup>th</sup> St, Bismarck 320 N 4 <sup>th</sup> St, Bismarck 505 4 <sup>th</sup> St, Cando 604 College Dr, Devils Lake 1151 3 <sup>rd</sup> Ave W, Dickinson Roundup Mall, Killdeer 2201 15 <sup>th</sup> St SW, Minot 6 E 9 <sup>th</sup> St, New England 15 S Main St, Stanley BHC: American Bancor, Ltd.	140 1 <sup>st</sup> Ave W	483-6811	\$975,009

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2013**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Drayton 58225	<b>KodaBank</b> Peter Anderson, Pres. <i>FACILITY:</i> 521 2 <sup>nd</sup> St, Minto <i>INTERSTATE BRANCH:</i> 101 5 <sup>th</sup> St, Kennedy, MN 398 Pacific Ave, Stephen, MN BHC: Drayton Bancor, Ltd.	Box 369	454-3317	\$135,964
Edgeley 58433	<b>Heartland State Bank</b> Scott Tewksbury, Pres. <i>FACILITY:</i> 107 Main St, Fredonia 13 Main St, Kulm BHC: JBS, Inc.	Box 68	493-2817	\$62,353
Fairmount 58030	<b>Peoples State Bank</b> Earl Schouweiler, Pres. <i>FACILITY:</i> 1900 11 <sup>th</sup> St N, Wahpeton BHC: Dakotah Bankshares, Inc.	Box 227	474-5515	\$25,707
Fargo 58108	<b>Bell State Bank &amp; Trust</b> Michael Solberg, Pres. <i>FACILITY:</i> 107 W Main, Bismarck 2501 S University Dr, Fargo 2704 N Broadway, Fargo 51 N Broadway, Fargo 3545 25 <sup>th</sup> St S, Fargo 5050 13 <sup>th</sup> Ave SW, Fargo 203 10 <sup>th</sup> St N, Fargo 5680 23 <sup>rd</sup> Ave S, Ste 101, Fargo 717 2 <sup>nd</sup> Ave N, Wahpeton 409 Sheyenne St, West Fargo <i>INTERSTATE BRANCH:</i> 1001 Broadway St, Alexandria, MN 385 Eagle St, Audubon, MN 214 5 <sup>th</sup> St N, Breckenridge, MN 920 Lake Ave, Detroit Lakes, MN 101 Center Ave E, Dilworth, MN 205 W Washington Ave, Fergus Falls, MN 5500 Wayzata Blvd, Ste 140, Golden Valley, MN 1018 Hobart St, Hawley, MN 1333 8 <sup>th</sup> St S, Moorhead, MN	Box 10877	298-1500	\$2,580,960

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2013**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>	
Fargo	<b>Bell State Bank &amp; Trust (Continued)</b> <i>INTERSTATE BRANCH: (Continued)</i> 15 N Broadway, Pelican Rapids, MN LPO: 1000 Shelard Pkwy, Ste 500, St. Louis Park, MN 7650 Edinborough Way, Ste 100, Bloomington, MN 350 W Burnsville Pkwy, Ste 100, Burnsville, MN 200 25 <sup>th</sup> Ave S, Ste 102, St. Cloud, MN 1760 16 <sup>th</sup> Ave NW, Coon Rapids, MN 2524 Hennepin Ave, Minneapolis, MN 2500 W Cty Rd 42, Ste ES114, Burnsville, MN 17601 Hwy 7, Minnetonka, MN 3555 Willow Lake Blvd #160, Vadnais Heights, MN 14800 Galaxie Ave #102, Apple Valley, MN 659 Bielenberg Dr #100, Woodbury, MN 1303 S Frontage Rd, Hastings, MN 840 Broadway, Forest Lake, MN 4154 Shoreline Dr, Ste 100, Spring Park, MN 7811 Great Plains Blvd, Chanhassen, MN 18001 Hwy 7 W, Minnetonka, MN 3351 Round Lake Blvd NW, Anoka, MN 7300 France Ave S, Edina, MN 480 W Hwy 96, Shoreview, MN 650 Dodge Ave, Elk River, MN 604 Bielenberg Dr #100, Woodbury, MN 21100 Ford Parkway, St. Paul, MN 11200 W 78 <sup>th</sup> St, Eden Prairie, MN 2605 Campus Dr, Plymouth, MN 15451 Founders Lane, Apple Valley, MN 5201 Eden Ave #100, Edina, MN 4435 E Chandler Blvd #130, Phoenix, AZ 1924 W Stevens #101, Bozeman, MT S1924 W Stevens #101, Bozeman, MT 4910 Hwy 61 N, White Bear Lake, MN 1835 Northwestern Ave, Stillwater, MN 1330 County Rd B West, Roseville, MN 971 Sibley Memorial Hwy, Lilydale, MN 405 33 <sup>rd</sup> Ave N, St. Cloud, MN 216 Water St, Excelsior, MN 17850 Kenwood Travil Trail, Lakewood, MN 13875 S Hwy 13, Savage, MN 125 Lake St W, Wayzata, MN 13784 83 <sup>rd</sup> Way N, Maple Grove, MN 1221 W Lake St, Minneapolis, MN 13784 83 <sup>rd</sup> Way N, Maple Grove, MN 1221 W Lake St, Minneapolis, MN 4600 18 <sup>th</sup> Ave NW, Rochester, MN 299 Coon Rapids Blvd, Ste 100, Coon Rapids, MN				

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2013**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Fargo	<b>Bell State Bank &amp; Trust (Continued)</b> <i>TRUST OFFICE:</i> 802 W Bannock Ste 801, Boise, ID BHC: State Bankshares, Inc.			
Fargo 58104	<b>BlackRidgeBANK</b> Jon Kretchman, Pres. <i>FACILITY:</i> 3703 Lockport St, Bismarck 855 26 <sup>th</sup> Ave E, West Fargo <i>INTERSTATE BRANCH:</i> 3313 Hwy 295, Alexandria, MN 406 3 <sup>rd</sup> Ave E, Alexandria, MN 14084 Baxter Dr, Ste 16, Baxter, MN 301 Main Ave, Carlos, MN 35563 County Rd 3, Cross Lake, MN 228 Oak St N, Miliona, MN 23964 Smiley Rd, Nisswa, MN 5411 County Rd 18, Nisswa, MN BHC: BlackRidge Financial, Fargo	4040 42 <sup>nd</sup> St S	364-9050	\$356,538
Fargo 58104	<b>Cornerstone Bank</b> Pete Rullerton, Pres. <i>FACILITY:</i> 600 S 2 <sup>nd</sup> St, Bismarck 2112 N 12 <sup>th</sup> St, Bismarck 2627 S University Dr, Fargo 2280 45 <sup>th</sup> St S, Fargo <i>LPO:</i> 4749 Amber Valley Parkway, Fargo 2551 45 <sup>th</sup> St S, Ste 119, Fargo BHC: Cornerstone Holding Company, Inc., Fargo	2280 45 <sup>th</sup> St S	364-9630	\$233,416
Fargo 58106	<b>Union State Bank of Fargo</b> Mary Johnson, Pres. <i>FACILITY:</i> 3902 13 <sup>th</sup> Ave S, Ste 245, Fargo 3820 12 <sup>th</sup> Ave NW, Fargo BHC: Union Bancshares, Inc.	Box 9399	282-4598	\$78,074



# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2013**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Fargo 58106	<b>VISIONBank</b> Dan Carey, Pres. <i>FACILITY:</i> 1321 21 <sup>st</sup> Ave N, Fargo <i>LPO:</i> 3301 University Dr S, Fargo BHC: Vision Bank Holdings, Inc., Fargo	Box 10008	364-2020	\$144,407
Fingal 58031	<b>Quality Bank</b> Walt Bruns, Pres. <i>FACILITY:</i> 116 Morton Ave, Page BHC: Quality Bankshares, Inc.	Box 98	924-8824	\$25,518
Finley 58230	<b>The Citizens State Bank of Finley</b> Chad Aberle, Pres. <i>FACILITY:</i> 912 Burrell Ave SE, Cooperstown 220 Main St S, Northwood BHC: Citizens Bank Holding Company	Box 255	524-1921	\$127,652
Forman 58032	<b>Sargent County Bank</b> Steven McLaen, Pres. <i>FACILITY:</i> 22 Main St N, Gwinner 201 1 <sup>st</sup> St N, Rutland BHC: Sargent Bankshares, Inc.	Box 9	724-3216	\$104,900
Garrison 58540	<b>Garrison State Bank and Trust</b> Jan Stroup, Pres. BHC: McLean Bank Holding Company	Box 339	463-2262	\$103,341
Glen Ullin 58631	<b>Bank of Glen Ullin</b> Frank Brown, Pres. BNC: Trinity Investments, Inc., Fargo	Box 99	348-3613	\$48,292
Golva 58632	<b>First State Bank of Golva</b> DeeAnn Baertsch, Pres. <i>FACILITY:</i> 123 1 <sup>st</sup> Ave SE, Beach 365 3 <sup>rd</sup> Ave, Medora	Box 189	872-3656	\$76,982

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2013**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Grafton 58237	<b>Choice Financial Group</b> Brian Johnson, Pres. <i>FACILITY:</i> 4501 23 <sup>rd</sup> Ave S, Fargo 1697 S 42 <sup>nd</sup> St, Grand Forks 4501 S Washington St, Unit T, Grand Forks 123 Clark Ave, Goodrich 210 8 <sup>th</sup> Ave, Langdon 202 S 5 <sup>th</sup> St, Petersburg 407 12 <sup>th</sup> St, Walhalla 210 Sheyenne St, West Fargo <i>INTERSTATE BRANCH:</i> 101 W Brown St, Comfrey, MN BHC: Choice Financial Holdings, Inc.	645 Hill Ave	352-0242	\$662,141
Hamilton 58238	<b>Bank of Hamilton</b> Wesley Argue, Pres. BHC: Wall Street Holding Company	Box 108	265-8228	\$18,757
Hankinson 58041	<b>Lincoln State Bank</b> Robert Wurl, Pres. <i>FACILITY:</i> 39 Wiley Ave N, Lidgerwood 400 Ash Ave, Wyndmere BHC: Lincoln Holding Company	Box 250	242-7292	\$65,208
Hannaford 58448	<b>Bank Forward</b> Thomas Watson, Pres. <i>FACILITY:</i> 217 Warrington Ave, Bowdon 484 Main St, Carrington 802 Burrell Ave SW, Cooperstown 1301 Ralph Engelstad Dr, Grand Forks 3350 S Columbia Rd Ste A, Grand Forks 400 2 <sup>nd</sup> Ave SW, Jamestown 6 S 8 <sup>th</sup> St, New Rockford 430 W Main St, Valley City 122 3 <sup>rd</sup> Ave, Wimbledon <i>INTERSTATE BRANCH:</i> 700 Paul Bunyan Dr NW, Bemidji, MN 316 1 <sup>st</sup> St N, Hackensack, MN 106 6 <sup>th</sup> St S, Walker, MN BHC: Security State Bank Holding Company	Box 100	769-2121	\$480,627

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2013**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Harvey 58341	<b>First State Bank of Harvey</b> Howard Schaan, Pres. <i>FACILITY:</i> 604 Main St, Anamoose BHC: First Harvey Bancorporation, Inc.	Box 419	324-2285	\$75,742
Harwood 58042	<b>Harwood State Bank</b> Tom Stennes, Pres. BHC: HSB Financial Corporation	Box 5	282-3518	\$31,977
Hazelton 58544	<b>Bank of Hazelton</b> David Kusler, Pres.	Box 407	782-6295	\$41,084
Hazen 58545	<b>Union State Bank of Hazen</b> Charles Stroup, Pres. <i>FACILITY:</i> 504 W Main St, Beulah 1221 Main St, Hazen 105 Harmon Ave, Stanton 117 Main St, Zap BHC: Hazen Bancorporation, Inc.	Box 468	748-2233	\$109,161
Hunter 58048	<b>Dakota Heritage Bank of North Dakota</b> Jason Hauff, Pres. <i>FACILITY:</i> 325 Main St, Gackle 104 Dakota Ave E, Galesburg 208 3 <sup>rd</sup> St, Grandin Main St, Jud 101 N Florence St, Streeter Caledonia & First SW, Hillsboro 210 Steele Ave, Hope BHC: Hunter Holding Company	Box 268	874-2161	\$135,623
Jamestown 58402	<b>Unison Bank</b> Kelly Rachel, Pres. <i>INTERSTATE BRANCH:</i> 3740 E Southern Ave, Ste 120, Mesa, AZ 20713 E Ocotillo Rd Ste 101, Queen Creek, AZ BHC: North Star Holding Company, Inc.	Box 2056	253-5600	\$213,002

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2013**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Kenmare 58746	<b>State Bank &amp; Trust of Kenmare</b> James Jorgenson, Pres. <i>FACILITY:</i> 209 Main St N, Berthold BHC: Jorgenson Holding Company	Box 727	385-4287	\$103,605
Kindred 58051	<b>Kindred State Bank</b> James Pearson, Pres.	Box 128	428-3121	\$28,948
Lakota 58344	<b>State Bank of Lakota</b> Bruce Anderson, Pres. BHC: Lakota Bank Holding Company, Inc.	Box 421	247-2413	\$47,579
Langdon 58249	<b>Farmers and Merchants State Bank</b> Chalmer Dettler, Pres. BHC: F&M Bancshares, Inc.	816 3 <sup>rd</sup> St	256-5431	\$75,933
Lankin 58250	<b>Citizens State Bank of Lankin</b> Francis Bauer, Pres. <i>FACILITY:</i> 210 Main Ave, Edinburg 301 S Main St, Edmore 321 Briggs Ave, Park River BHC: Citizens State Bancshares	Box 155	593-6333	\$42,012
Leeds 58346	<b>United Community Bank of North Dakota</b> DeWayne Streyle, Pres. <i>FACILITY:</i> 900 Johnson St, Burlington 120 Main St, Drake 20 <sup>th</sup> Ave & 10 <sup>th</sup> St SW, Minot BHC: Leeds Holding Company	Box 219	466-2000	\$269,541
McClusky	<b>North Country Bank</b> Robert Larson, Pres. <i>FACILITY:</i> 308 Lincoln Ave, Underwood 101 Clark Ave, Goodrich 302 2 <sup>nd</sup> St, Riverdale 109 Main St, Mercer BHC: American Bancor, Ltd.	Box 560	363-2265	\$62,608

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2013**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
McVille 58254	<b>McVille State Bank</b> Dan Rorvig, CEO <i>FACILITY:</i> 213 Whinery Ave, Binford 321 Hwy 15, Northwood BHC: McVille Financial Services, Inc.	Box 305	322-4324	\$37,076
Mayville 58257	<b>The Goose River Bank</b> Ernest Strube, Pres. <i>FACILITY:</i> 1009 Dakota Ave, Hatton 515 W Caledonia Ave, Hillsboro BHC: Goose River Holding Company	Box 506	788-3110	\$118,017
Minot 58702	<b>First Western Bank &amp; Trust</b> Rich Campbell, Pres. <i>FACILITY:</i> 215 Main St, Glenburn 15 <sup>th</sup> St & 22 <sup>nd</sup> Ave SW, Minot <i>INTERSTATE BRANCH:</i> 100 Prairie Center Dr, Eden Prairie, MN BHC: Westbrand, Inc.	Box 1090	852-3711	\$814,635
Mohall 58761	<b>The Citizens State Bank at Mohall</b> James Jorgenson, Pres. <i>FACILITY:</i> Main St, Lansford 244 Main St, Sherwood BHC: Jorgenson Holding Company	Box 127	756-6364	\$62,984
Mott 58646	<b>Commercial Bank of Mott</b> John Fiedler, Pres. BHC: Commercial Bank of Mott ESOP	Box 40	824-2593	\$91,715
Munich 58352	<b>The First State Bank of Munich</b> John Vollmer, Pres. <i>FACILITY:</i> 205 Highway 2 W, Devils Lake Main St, Osnabrock BHC: Munich Bancshares, Inc.	Box 9	682-5331	\$115,525

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2013**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Napoleon 58561	<b>Stock Growers Bank</b> Steven McLaen, Pres. BHC: Napoleon Bancorporation, Inc.	Box 9	754-2226	\$56,777
New Salem 58563	<b>Security First Bank of North Dakota</b> James Goetz, Pres. <i>FACILITY:</i> <i>Main St, Almont</i> <i>3000 N 14<sup>th</sup> St, Bismarck</i> <i>100 W Main St, Center</i> <i>614 W Main St, Mandan</i> BHC: Oliver Bancorporation, Inc.	Box 397	843-7521	\$159,798
New Town 58763	<b>Lakeside State Bank</b> Gary Petersen, Pres. <i>FACILITY:</i> <i>Main St, Makoti</i> <i>Lots 48&amp;49, Block 26, New Town</i> <i>11 S Main St, Parshall</i> <i>Main St, Plaza</i> BHC: Lakeside Bank Holding Company	Box 787	627-4717	\$301,701
Park River 58270	<b>First United Bank</b> Steve Rehovsky, Pres. <i>FACILITY:</i> <i>300 Main St, Adams</i> <i>600 N 6<sup>th</sup> St, Crystal</i> <i>1011 W 11<sup>th</sup> St, Grafton</i> <i>234 2<sup>nd</sup> St, Hoople</i> <i>Front &amp; Broadway, Michigan</i> BHC: First Holding Company of Park River, Inc.	Box 150	284-7244	\$168,469
Portland 58274	<b>The First and Farmers Bank</b> Thomas Capouch, Pres. <i>FACILITY:</i> <i>124 Center Ave S, Mayville</i> BHC: The First and Farmers Bank Holding Company	Box 158	788-3791	\$55,780
Powers Lake 58773	<b>Liberty State Bank</b> Randall Streifel, Pres. BHC: Liberty Bancorporation, Inc.	Box 228	464-5421	\$69,609

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2013**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Rolette 58366	<b>Rolette State Bank</b> Jay Myhre, Pres.	Box 126	246-3395	\$36,797
Rugby 58368	<b>Merchants Bank</b> Craig Johnson, Pres. <i>INTERSTATE BRANCH:</i> 216 S Ellery Ave, Fairview, MT BHC: Merchants Holding Company	Box 199	776-5811	\$95,997
Steele 58482	<b>Northland Financial</b> Paul Bakkum, Pres. <i>FACILITY:</i> 207 Front Ave, Bismarck 1313 Skyline Blvd, Bismarck 101 2 <sup>nd</sup> Ave SW, Medina BHC: H.O.M.E., Inc.	Box 140	475-2301	\$186,550
Strasburg 58573	<b>Strasburg State Bank</b> Todd L. Lang, Pres. BHC: Strasburg Banshares, Inc.	Box 307	336-2665	\$58,326
Tioga 58852	<b>The Bank of Tioga</b> David A. Grubb, Pres. BHC: Tioga Bank Holding Company	Box 429	664-3388	\$127,276
Tolna 58380	<b>Farmers &amp; Merchants State Bank of Tolna</b> Robert Engen, Pres. <i>FACILITY:</i> 307 Whinery St, Binford BHC: Tolna Bancorp, Inc.	Box 405	262-4211	\$61,800
Turtle Lake 58575	<b>Bank of Turtle Lake</b> Wayne Stroup, Pres. BHC: McLean Bank Holding Company	Box 565	448-2323	\$41,440
Velva 58790	<b>Peoples State Bank of Velva</b> Richard Beall, Pres. <i>FACILITY:</i> 405 37 <sup>th</sup> Ave SW, Minot BHC: Beall Bancshares, Inc.	Box 40	338-2821	\$85,062

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2013**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Washburn 58577	<b>Farmers Security Bank</b> Wayne Stroup, Pres. BHC: McLean Bank Holding Company	Box 310	462-3232	\$47,777
Watford City 58854	<b>First International Bank &amp; Trust</b> Stephen Stenehjem, Pres. <i>FACILITY:</i> Main St, Alexander 143 Warrington Ave, Bowdon 204 N Main, Elgin 3001 S 25 <sup>th</sup> St, Fargo 3101 N Broadway, Fargo 4501 40 <sup>th</sup> Ave SW, Fargo 78 Main Ave S, Fessenden 910 Lincoln Ave, Harvey 75 S Central Ave, Killdeer 1600 S Broadway, Minot 150 16 <sup>th</sup> St SW, Minot 1350 13 <sup>th</sup> Ave E, West Fargo 19 4 <sup>th</sup> St E, Williston 300 11 <sup>th</sup> St W, Williston 1331 9 <sup>th</sup> Ave NW, Williston <i>INTERSTATE BRANCH:</i> 1628 N Higley Rd, Gilbert, AZ 2231 E Camelback Rd Ste 107, Phoenix, AZ 7900 E Raintree Dr, Scottsdale, AZ 2 <sup>nd</sup> St & Beaulieu, Motley, MN 111 4 <sup>th</sup> St NE, Staples, MN 800 30 <sup>th</sup> Ave S, Moorhead, MN BHC: Watford City Bancshares, Inc.	Box 607	842-2381	\$1,418,112
Watford City 58854	<b>McKenzie County Bank</b> Dale Patten, Pres. BHC: Lakeside Bank Holding Company	Box 1410	444-6411	\$110,682
Westhope 58793	<b>Peoples State Bank</b> Robert Sharkey, Pres. <i>FACILITY:</i> Main St, Newburg BHC: Peoples State Holding Company	Box 306	245-6407	\$69,071



# ***Department of Financial Institutions***

## ***State-Chartered Banks*** **Operating as of June 30, 2013**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Williston 58802	<b>American State Bank &amp; Trust Company of Williston</b> David Hanson, Pres. <i>FACILITY:</i> <i>2523 2<sup>nd</sup> Ave W, Williston</i> BHC: American State Bank Holding Company, Inc.	Box 1446	774-4100	\$506,279
Wilton 58579	<b>First State Bank of Wilton</b> James Porter, Pres. <i>FACILITY:</i> <i>113 Main St, Wing</i> BHC: First Wilton Bancshares, Inc.	Box 309	734-6316	\$38,489
Wishek 58495	<b>Security State Bank</b> Lorren Henke, Pres. <i>FACILITY:</i> <i>121 S Main, Lehr</i> <i>203 N Broadway, Linton</i> BHC: Wishek Bancorporation, Inc.	Box 577	452-2314	\$66,745

**Department of Financial Institutions**  
**North Dakota State-Chartered Trust Companies**  
**Consolidated Statement of Condition**  
(in thousands of dollars)

REPORTING PERIOD	12/31/2011	12/31/2012
NUMBER OF TRUST COMPANIES	3	3
<b>ASSETS</b>		
Cash & balances due from Depository Institutions:		
Noninterest bearing balance, currency & coin	387	279
Interest-bearing balances	9,340	11,400
Securities	1,126	934
Premises & fixed assets (including capitalized leases)	248	221
Intangible Assets	5,422	4,424
Other assets	1,422	1,264
<b>TOTAL ASSETS</b>	<b>\$ 17,945</b>	<b>\$ 18,522</b>
<b>LIABILITIES</b>		
Other liabilities	865	732
<b>TOTAL LIABILITIES</b>	<b>\$ 865</b>	<b>\$ 732</b>
<b>EQUITY CAPITAL</b>		
Common stock	762	762
Surplus	13,399	13,399
Retained earnings	3,545	3,629
Other equity capital components	-628	
<b>TOTAL EQUITY CAPITAL</b>	<b>\$ 17,078</b>	<b>\$ 17,790</b>
<b>TOTAL LIABILITIES &amp; EQUITY CAPITAL</b>	<b>\$ 17,943</b>	<b>\$ 18,522</b>

**Department of Financial Institutions**  
**North Dakota State-Chartered Trust Companies**  
**Summary of Trust Activity**

Trust Activity By Type of Account	2011		2012	
	Number of Accounts	Amount (000's)	Number of Accounts	Amount (000's)
<b><u>Managed Assets:</u></b>				
Personal trusts and agency accounts	199	\$ 113,330	201	\$ 95,996
Retirement related trust and agency accounts:				
a. Employee benefit-defined contribution	10	\$ 8,647	8	\$ 11,306
b. Employee benefit-defined benefit	3	\$ 8,561	3	\$ 8,085
c. Other retirement accounts	265	\$ 43,389	298	\$ 36,467
Investment management agency accounts	151	\$ 66,217	158	\$ 82,813
Other fiduciary account	33	\$ 20,844	-	\$ -
<b>Total Managed Assets</b>	<b>661</b>	<b>\$ 260,988</b>	<b>704</b>	<b>\$ 276,101</b>
<b><u>Non-Managed Assets:</u></b>				
Personal trusts and agency accounts	203	\$ 33,518	200	\$ 47,882
Retirement related trust and agency accounts:				
a. Employee benefit-defined contribution	6,128	\$ 14,718,747	7,036	\$ 17,922,298
b. Employee benefit-defined benefit	-	\$ -	1	\$ 360
c. Other retirement accounts	195	\$ 298,296	476	\$ 638,379
Investment management agency accounts	22	\$ 6,859	177	\$ 78,256
Other fiduciary account	1	\$ -	-	\$ 26
<b>Total Non-Managed Assets</b>	<b>6,549</b>	<b>\$ 15,057,420</b>	<b>8,008</b>	<b>\$ 18,680,068</b>
Custody and safekeeping accounts	88,724	\$ 14,305,152	7,133	\$ 18,105,368

**Department of Financial Institutions**  
**North Dakota State-Chartered Trust Companies**  
**Analysis of Fiduciary and Related Services Income**  
(in thousands of dollars)

REPORTING PERIOD	12/31/2011	12/31/2012
<b>NUMBER OF TRUST COMPANIES</b>	<b>3</b>	<b>3</b>
<b>FIDUCIARY AND RELATED SERVICES INCOME</b>		
Personal trust and agency accounts	1,050	1,015
Retirement related trust and agency accounts		
Employee benefit-defined contribution	3,893	4,521
Employee benefit-defined benefit	42	46
Other retirement accounts	830	1,040
Corporate trust and agency accounts	0	0
Investment management agency accounts	757	833
Foundation and endowment trust and agency accounts	98	110
Other fiduciary accounts	0	1
Custody and safekeeping accounts	3,906	3,784
Other fiduciary and related services income	22	42
Total gross fiduciary and related services income	10,598	11,346
Less: Expenses	-3,818	-2,496
Less: Net losses from fiduciary and related services	0	0
Plus: Intracompany income credits for fiduciary and related services	0	0
<b>NET FIDUCIARY AND RELATED SERVICES INCOME</b>	<b>\$6,780</b>	<b>\$8,850</b>

## ***Department of Financial Institutions***

### ***State-Chartered Trust Companies***

**Operating as of June 30, 2013**

<b>CITY / ZIP CODE</b>	<b>TRUST COMPANY</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Dickinson - 58601	<b>American Trust Center</b> Ernest Strube, Pres. <i>FACILITY:</i> 401 N 4 <sup>th</sup> St, Bismarck 2201 15 <sup>th</sup> St SE, Minot	140 1 <sup>st</sup> Ave W	355-4820	\$2,225
Fargo - 58103	<b>Frontier Trust Company</b> Lyman Edds, Pres. BHC: C.G. JCF Holdings, Inc.	1126 Westrac Dr	234-0207	\$15,489
Fargo - 58106	<b>Heartland Trust Company</b> Steven Halverson, Pres. BHC: Heartland Holding Company	Box 9135	235-2002	\$1,281

# ***Department of Financial Institutions***

## ***State Banking Board Activities***

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### **CHANGE OF CORPORATE ADDRESS AUTHORIZED**

Turtle Mountain State Bank, Belcourt, relocated to 908 Chief Little Shell St, Belcourt, *effective 4-30-12*

### **FACILITIES AUTHORIZED**

Starion Financial, Bismarck, at 804 E 11<sup>th</sup> St, Bottineau, *effective 10-7-11*

Starion Financial, Bismarck, at 11 Main St, Dunseith, *effective 10-7-11*

Starion Financial, Bismarck, at 101 1<sup>st</sup> St SE, Rolla, *effective 10-7-11*

American Bank Center, Dickinson, at 505 4<sup>th</sup> St, Cando, *effective 10-28-11*

American Bank Center, Dickinson, at 604 College Dr, Devils Lake, *effective 10-28-11*

American Bank Center, Dickinson, at 15 S Main St, Stanley, *effective 10-28-11*

BlackRidgeBANK, Fargo, at 855 26<sup>th</sup> Ave E, West Fargo, *effective 4-2-13*

Bell State Bank & Trust, Fargo, at 5680 23<sup>rd</sup> Ave S Ste 101, Fargo, *effective 6-10-13*

North County Bank, McClusky, at 308 Lincoln Ave, Underwood, *effective 6-28-13*

North County Bank, McClusky, at 101 Clark Ave, Goodrich, *effective 6-28-13*

North County Bank, McClusky, at 302 2<sup>nd</sup> St, Riverdale, *effective 6-28-13*

North County Bank, McClusky, at 20<sup>th</sup> Ave & 10<sup>th</sup> St SW, Minot, *effective 6-28-13*

First United Bank, Park River, at 600 N 6<sup>th</sup> St, Crystal, *effective 7-20-11*

First International Bank & Trust, Watford City, at 1331 9<sup>th</sup> Ave NW, Williston, *effective 4-10-13*

### **FACILITIES RELOCATED**

Starion Financial, Bismarck, from 4610 Amber Valley Parkway, Ste B, Fargo, to 2754 Brandt Dr S, Fargo, *effective 10-18-10*

# ***Department of Financial Institutions***

## ***State Banking Board Activities***

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### **FACILITIES RELOCATED (Continued)**

American Bank Center, Dickinson, from 324 N 3<sup>rd</sup> St, Bismarck, to 401 N 4<sup>th</sup> St, Bismarck, *effective 10-15-12*

Bell State Bank & Trust, Fargo, from 209 Dakota Ave, Wahpeton, to 717 2<sup>nd</sup> Ave N, Wahpeton, *effective 4-8-13*

Lincoln State Bank, Hankinson, from 470 NW 4<sup>th</sup>, Wyndmere, to 400 Ash Ave, Wyndmere, *effective 12-1-11*

First International Bank & Trust, Watford City, from 1705 2<sup>nd</sup> Ave SW, Minot, to 150 16<sup>th</sup> St SW, Minot, *effective 3-25-13*

### **FACILITIES DISCONTINUED**

First State Bank of North Dakota, Arthur, at 105 E Main St, Fort Ransom, *effective 10-15-12*

First State Bank of North Dakota, Arthur, at Main St, Sheldon, *effective 10-15-12*

State Bank of Bottineau, Bottineau, at 103 E 11<sup>th</sup> St, Bottineau, *effective 9-4-12*

Farmers State Bank of Crosby, Crosby, at 603 Main & Heuer Parkway #7, Noonan, *effective 3-1-13*

### **INTERSTATE BRANCHES AUTHORIZED**

Starion Financial, Bismarck, at 326 Grand Ave, Sun Prairie, WI, *effective 4-18-13*

Western State Bank, Devils Lake, at 1412 E Florence Blvd, Casa Grande, AZ *effective 6-8-12*

KodaBank, Drayton, at 101 5<sup>th</sup> St, Kennedy, MN, *effective 6-4-12*

KodaBank, Drayton, at 398 Pacific Ave, Stephen, MN, *effective 6-4-12*

BlackRidgeBANK, Fargo, at 3313 Hwy 295, Alexandria, MN, *effective 10-1-11*

BlackRidgeBank, Fargo, at 406 3<sup>rd</sup> Ave E, Alexandria, MN, *effective 10-1-11*

# ***Department of Financial Institutions***

## ***State Banking Board Activities***

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### **INTERSTATE BRANCHES AUTHORIZED (Continued)**

BlackRidgeBANK, Fargo, at 14084 Baxter Dr, Ste 16, Baxter, MN, *effective 10-1-11*

BlackRidgeBANK, Fargo, at 301 Main Ave, Carlos, MN, *effective 10-1-11*

BlackRidgeBANK, Fargo, at 35563 County Rd 3, Cross Lake, MN, *effective 10-1-11*

BlackRidgeBANK, Fargo, at 228 Oak St N, Miliona, MN, *effective 10-1-11*

BlackRidgeBANK, Fargo, at 23964 Smiley Rd, Nisswa, MN, *effective 10-1-11*

BlackRidgeBANK, Fargo, at 5411 County Rd 18, Nisswa, MN, *effective 10-1-11*

Bell State Bank & Trust, Fargo, at 5500 Wayzata Blvd, Ste 140, Golden Valley, MN, *effective 4-23-12*

Bell State Bank & Trust, Fargo, at 101 Center Ave E, Dilworth, MN, *effective 9-23-12*

Bell State Bank & Trust, Fargo, at 1018 Hobart St, Hawley, MN, *effective 9-23-12*

Bell State Bank & Trust, Fargo, at 214 5<sup>th</sup> St N, Breckenridge, MN, *effective 1-28-13*

Choice Financial Group, Grafton, at 101 W Brown St, Comfrey, MN, *effective 4-19-13*

First Western Bank & Trust, Minot, at 100 Prairie Center Dr, Eden Prairie, MN, *effective 8-8-11*

Merchants Bank, Rugby, at 211 S Ellery Ave, Fairview, MT, *effective 10-14-11*

First International Bank & Trust, Watford City, at 800 30<sup>th</sup> Ave S, Moorhead, MN, *effective 4-22-13*

### **INTERSTATE BRANCHES RELOCATED**

Bank Forward, Hannaford, from 710 Paul Bunyan Dr NW, Bemidji, MN, to 700 Paul Bunyan Dr NW, Bemidji, *effective 7-12-10*

Merchants Bank, Rugby, from 211 S Ellery Ave, Fairview, MT, to 216 S Ellery Ave, Fairview, MT, *effective 10-14-11*



# ***Department of Financial Institutions***

## ***State Banking Board Activities***

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### **INTERSTATE BRANCHES RELOCATED (Continued)**

First International Bank & Trust, Watford City, from 6840 E Indian School Rd, Scottsdale, AZ, to 2231 E. Camelback Rd, Ste 107, Phoenix, AZ, *effective 5-30-13*

### **INTERSTATE BRANCHES DISCONTINUED**

First Security Bank – West, Beulah, at 216 E Ellery Ave, Fairview, MT, *effective 10-14-11*

Citizens State Bank – Midwest, Cavalier, at 101 Shevlin Ave SW, Bemidji, MN *effective 1-31-13*

Citizens State Bank – Midwest, Cavalier, at 101 5<sup>th</sup> St, Kennedy, MN *effective 1-31-13*

Citizens State Bank – Midwest, Cavalier, at 398 Pacific Ave, Stephen, MN *effective 1-31-13*

United Valley Bank, Cavalier, at Fifth & Atlantic Ave, Kennedy, MN, *effective 10-31-12*

First International Bank & Trust, Watford City, at 6263 E Main St, Mesa, AZ, *effective 12-28-12*

### **MERGERS/CONSOLIDATIONS/CONVERSIONS/DISSOLUTION**

Security State Bank, Dunseith, acquired by Starion Financial, Bismarck, *effective 10-7-11*

Scandia American Bank, Stanley, merged into American Bank Center, Dickinson, *effective 10-28-11*

### **LOAN PRODUCTION OFFICES AUTHORIZED**

Bell State Bank & Trust, Fargo, at 17850 Kenwood Travil Trail, Lakewood, MN, *effective 10-7-11*

Bell State Bank & Trust, Fargo, at 13875 S Hwy 13, Savage, MN *effective 10-7-11*

Bell State Bank & Trust, Fargo, at 1228 Vierling, Shakopee, MN, *effective 1-20-12*

# ***Department of Financial Institutions***

## ***State Banking Board Activities***

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### **LOAN PRODUCTION OFFICES AUTHORIZED (Continued)**

Bell State Bank & Trust, Fargo, at 4886 Hwy 61 #103, White Bear Lake, MN, *effective 3-28-12*

Bell State Bank & Trust, Fargo, at 563 Bielenberg Dr, Woodbury, MN, *effective 6-25-12*

Bell State Bank & Trust, Fargo, at 125 Lake St W, Wayzata, MN, *effective 8-22-12*

Bell State Bank & Trust, Fargo, at 13784 83<sup>rd</sup> Way N, Maple Grove, MN, *effective 8-22-12*

Bell State Bank & Trust, Fargo, at 1221 West Lake St, Minneapolis, MN, *effective 8-22-12*

Bell State Bank & Trust, Fargo, at 216 Water St, Excelsior, MN, *effective 10-2-12*

Bell State Bank & Trust, Fargo, at 4600 18<sup>th</sup> Ave NW, Rochester, MN, *effective 11-28-12*

Bell State Bank & Trust, Fargo, at 299 Coon Rapids, MN, *effective 12-21-12*

Bell State Bank & Trust, Fargo, at 4910 Hwy 61 N, White Bear Lake, MN, *effective 2-19-13*

Bell State Bank & Trust, Fargo, at 1835 Northwestern Ave, Stillwater, MN, *effective 2-19-13*

Bell State Bank & Trust, Fargo, at 1330 County Rd B West, Roseville, MN, *effective 2-19-13*

Bell State Bank & Trust, Fargo, at 971 Sibley Memorial Hwy, Lilydale, MN, *effective 2-19-13*

Bell State Bank & Trust, Fargo, at 405 33<sup>rd</sup> Ave N, St. Cloud, MN, *effective 2-19-13*

### **LOAN PRODUCTION OFFICES DISCONTINUED**

Starion Financial, Bismarck, at 324 S Grand Ave, Sun Prairie, WI, *effective 4-18-13*

Bell State Bank & Trust, Fargo, at 268 S Garfield St, Cambridge, MN, *effective 9-30-11*

# ***Department of Financial Institutions***

## ***State Banking Board Activities***

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### **LOAN PRODUCTION OFFICES DISCONTINUED (Continued)**

Bell State Bank & Trust, Fargo, at 1835 Northwestern Ave, Stillwater, MN, *effective 9-30-11*

Bell State Bank & Trust, Fargo, at 9457 Hwy 10, Ramsey, MN, *effective 12-31-11*

Bell State Bank & Trust, Fargo, at 2736 E Country Rd D, White Bear Lake, MN, *effective 3-28-12*

Bell State Bank & Trust, Fargo, at 1453 Helmo Ave, Oakdale, MN, *effective 6-24-12*

First Western Bank & Trust, Minot, at 100 Prairie Center Dr, Eden Prairie, MN, *effective 8-8-11*

### **LOAN PRODUCTION OFFICES RELOCATED**

Bell State Bank & Trust, Fargo, from 3622 County Rd 101 S, #110, Wayzata, MN, to 17601 Hwy 7, Minnetonka, MN, *effective 5-3-13*

Bell State Bank & Trust, Fargo, from 4165 Shoreline Dr, Ste 200, Spring Park, MN, to 4154 Shoreline Dr, Ste 100, Spring Park, MN, *effective 5-30-13*

### **BANK HOLDING COMPANY AUTHORIZED**

Beall Bancshares, Inc., Velva, *effective 7-20-12*

**Department of Financial Institutions**  
**State-Chartered Credit Unions**  
**Statement of Assets and Liabilities**

REPORTING PERIOD NUMBER OF CREDIT UNIONS	12/31/11 24	12/31/12 23
<b>Assets:</b>		
Cash & Equivalents	\$ 287,212,400	\$ 262,259,162
<b>Investments:</b>		
Total Investments	\$ 376,180,948	\$ 424,909,572
<b>Loan &amp; Leases:</b>		
Loans Held For Sale	\$ 17,797,337	\$ 22,200,180
Real Estate Loans	\$ 592,313,001	\$ 702,706,085
Unsecured Loans	\$ 51,709,898	\$ 55,373,884
Other Loans	\$ 808,035,279	\$ 926,088,344
Total Loans	<b>\$ 1,452,058,178</b>	<b>\$ 1,684,168,313</b>
Less: Allowance for Loan & Lease Losses	\$ (14,462,467)	\$ (16,693,930)
Land and Building	\$ 41,252,765	\$ 48,491,282
Other Fixed Assets	\$ 5,014,042	\$ 6,211,370
NCUSIF Deposit	\$ 16,717,596	\$ 18,515,506
All Other Assets	\$ 27,715,126	\$ 32,263,072
Total Assets	<b>\$ 2,209,485,925</b>	<b>\$ 2,482,324,527</b>
<b>Liabilities &amp; Capital</b>		
Dividends Payable	\$ 1,545,156	\$ 1,352,050
Notes & Interest Payable	\$ 22,124,017	\$ 35,938,998
Accounts Payable and Other Liabilities	\$ 14,558,327	\$ 17,280,975
Total Liabilities	<b>\$ 38,227,500</b>	<b>\$ 54,572,023</b>
Share Drafts	\$ 469,089,289	\$ 556,534,739
Regular Shares	\$ 323,141,803	\$ 407,135,464
All Other Shares and Deposits	\$ 1,150,638,001	\$ 1,204,947,033
Total Shares and Deposits	<b>\$ 1,942,869,093</b>	<b>\$ 2,168,617,236</b>
Regular Reserves	\$ 64,376,376	\$ 65,332,912
Other Reserves	\$ 20,506,213	\$ 22,342,716
Undivided Earnings	\$ 143,506,743	\$ 171,459,640
<b>Total Equity</b>	<b>\$ 228,389,332</b>	<b>\$ 259,135,268</b>
<b>Total Liabilities, Shares and Equity</b>	<b>\$ 2,209,485,925</b>	<b>\$ 2,482,324,527</b>

**Department of Financial Institutions**  
**North Dakota State-Chartered Credit Unions**  
**Statement of Income and Expense**

REPORTING PERIOD	12/31/2011	12/31/2012
NUMBER OF CREDIT UNIONS	24	23
<b>Income &amp; Expense</b>		
Loan Income	\$ 81,629,000	\$ 86,636,642
Investment Income	\$ 5,168,392	\$ 5,319,168
Other Income	\$ 23,445,564	\$ 30,659,427
Salaries & Benefits	\$ 38,358,876	\$ 42,948,577
Total Other Operating Expenses	\$ 29,259,801	\$ 31,286,207
Non-operating Income & (Expense)	\$ 276,635	\$ 87,576
NCUSIF Stabilization Income	\$ -	\$ -
Provision for Loan/Lease Losses	\$ 2,819,495	\$ 3,828,059
Cost of Funds	\$ 14,348,112	\$ 11,264,635
Net Income (Loss) Before NCUSIF Stabilization Expense	\$ 25,733,307	\$ 33,375,335
NCUSIF Stabilization Expense	\$ 4,265,451	\$ 1,807,025
<b>Net Income (Loss)</b>	<b>\$ 21,467,856</b>	<b>\$ 31,568,310</b>

**Department of Financial Institutions**  
**Trend of Selected Financial Items**  
**State-Chartered Credit Union**  
(in thousands of dollars)

<b>YEAR END</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
Number of Credit Unions	33	33	31	29	28	24	23
Total Assets	1,354,460	\$1,497,029	\$1,628,657	\$1,806,111	\$1,961,948	\$2,209,486	\$2,482,325
Total Loans	991,423	1,046,828	1,158,139	1,257,072	1,332,619	1,452,058	1,684,168
Total Investments	173,716	199,444	292,043	306,402	356,005	376,181	424,910
Reserves	60,909	62,549	63,243	67,770	64,912	64,376	65,333
Undivided Earnings	80,150	90,874	103,157	107,879	124,065	143,507	171,460
Shares/Deposits	1,183,316	1,301,923	1,421,206	1,572,601	1,711,484	1,942,869	2,168,617
Dividends/Interest on Deposits	30,603	39,617	34,076	34,724	32,781	23,669	37,291

## **Department of Financial Institutions**

### **State-Chartered Credit Unions Operating as of June 30, 2013**

<b>CITY / ZIP CODE</b>	<b>CREDIT UNION</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS</b>
Bismarck 58502	<b>Capital CU</b> Debra Gallagher, President <i>Branch:</i> 131 S Main St, Beulah 3101 N 11 <sup>th</sup> St, Bismarck 835 S Washington St, Bismarck 1550 Burnt Boat Dr, Bismarck 4900 13 <sup>th</sup> Ave S #5, Fargo 145 Main St E, Hazen 600 E Main St, Mandan 316 Main St, New Salem	Box 2096	255-0042	\$342,051,013
Bismarck 58502	<b>Genie-Watt CU</b> Leslie Heisler, Manager	Box 1375	258-6141	\$14,934,708
Bismarck 58502	<b>VUE Community CU</b> Patricia Mathisen, Manager <i>Branch:</i> 1655 N Grandview Ln, Bismarck	Box 2336	223-6533	\$44,371,365
Devils Lake 58302	<b>Citizens Community CU</b> Darwin Brokke, Manager <i>Branch:</i> 204 Main St, Bisbee Hwy 57, Fort Totten 1215 N 42 <sup>nd</sup> St, Grand Forks 1925 13 <sup>th</sup> Ave N, Grand Forks 2551 32 <sup>nd</sup> Ave S, Grand Forks 200 N Main Ave, Lakota 217 Towner Ave, Larimore 513 Washington Ave, Northwood 230 Foussard Ave SW, St. John	Box 1000	662-8118	\$137,938,179
Edgeley 58433	<b>Dakota Plains CU</b> Mike Reissour, President <i>Branch:</i> 120 1 <sup>st</sup> St N, Ellendale 201 4 <sup>th</sup> Ave #4, Enderlin 105 E Main St, Fort Ransom 118 Fowler St, Sheldon	Box 248	493-2334	\$57,220,449

## **Department of Financial Institutions**

### **State-Chartered Credit Unions Operating as of June 30, 2013**

<b>CITY / ZIP CODE</b>	<b>CREDIT UNION</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS</b>
Fargo 58108	<b>City and County Employees CU</b> Dawn Rognlien, Manager	Box 2772	237-4493	\$12,981,446
Fargo 58102	<b>Freedom Community CU</b> Mary Hagen, Manager	2940 N University Dr	232-0828	\$23,487,872
Fargo 58108	<b>United Savings CU</b> Nick Woodard, President <i>Branch:</i> 2401 45 <sup>th</sup> St S, Fargo <i>Interstate Branch:</i> 1407 Hwy 10, Dilworth, MN	Box 2308	235-2832	\$38,931,017
Flasher 58535	<b>Flasher Community CU</b> Darla Schafer, Manager	Box 266	597-3391	\$8,012,101
Grand Forks 58201	<b>Area Community CU</b> Lonny Nygren, Manager	2800 S Washington	772-2690	\$21,492,074
Grand Forks 58206	<b>Med Park CU</b> Cheryl Malm, Manager	Box 6002	780-5733	\$16,208,638
Jamestown 58402	<b>First Community CU</b> Stephen Schmitz, President <i>Branch:</i> 425 N 4 <sup>th</sup> St, Bismarck 3201 Weiss Ave, Bismarck 1801 45 <sup>th</sup> St S, Ste L2, Fargo 334 Main Ave, Hankinson 606 25 <sup>th</sup> St SW, Jamestown 302 5 <sup>th</sup> Ave, Milnor 97 Broadway, Napoleon 103 N 7 <sup>th</sup> St, Oakes 213 Park Ave, Portland 202 Mitchell Ave N, Steele 149 4 <sup>th</sup> St NE, Valley City 1601 Wheatland Rd, Wahpeton 1307 Beaver Ave, Wishek	Box 2180	252-0360	\$448,106,253



# **Department of Financial Institutions**

## **State-Chartered Credit Unions Operating as of June 30, 2013**

<b>CITY / ZIP CODE</b>	<b>CREDIT UNION</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS</b>
Kulm 58456	<b>Hometown CU</b> Anthony Buerkley, President <i>Branch:</i> 123 Main St, Ashley 341 Main St, Hazelton	Box 310	647-2448	\$83,780,094
LaMoure 58458	<b>LaMoure CU</b> Eric Musland, Manager	Box 178	883-5241	\$23,548,322
Lisbon 58054	<b>Lisbon Farmers Union CU</b> Dan Wagner, Manager	Box AB	683-2296	\$4,630,420
Maddock 58348	<b>North Star Community CU</b> Cynthia Hegland, CEO <i>Branch:</i> 612 Main St, Bottineau 203 Division St S, Cavalier 1225 Hill Ave, Grafton 123 2 <sup>nd</sup> St SE, Rugby	Box 10	438-2222	\$154,043,644
Mandan 58554	<b>Railway CU</b> Paul Brucker, CEO <i>Branch:</i> 112 S 24 <sup>th</sup> St, Bismarck 300 1 <sup>st</sup> St SW, Mandan	1006 E Main St	667-9500	\$65,883,061
Minot 58702	<b>Town and Country CU</b> Darrell Olson, President <i>Branch:</i> 815 25 <sup>th</sup> St S, Fargo 720 4 <sup>th</sup> St N, Fargo 1501 32 <sup>nd</sup> Ave S, Fargo 108 N Central Ave, Kenmare 3630 S Broadway, Minot 221 N Main St, Ryder 120 12 <sup>th</sup> Ave SE, Stanley 925 E 14 <sup>th</sup> St, West Fargo	Box 2046	852-2018	\$323,261,722

# **Department of Financial Institutions**

## **State-Chartered Credit Unions Operating as of June 30, 2013**

<b>CITY / ZIP CODE</b>	<b>CREDIT UNION</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS</b>
New Rockford 58356	<b>Community CU</b> Marvel Ebenhahn, President <i>Branch:</i> 1115 11 <sup>th</sup> St N, Carrington Main St, Fessenden	20 N 1 <sup>st</sup> St	947-5011	\$169,005,053
Page 58064	<b>Elm River CU</b> Erin Olstad, Manager <i>Branch:</i> 12 Spruce St, Kindred	Box 33	668-2224	\$22,477,419
Watford City 58854	<b>Dakota West CU</b> Denton Zubke, CEO <i>Branch:</i> 101 Hwy 12 W, Bowman 115 Main St, Grenora 202 E Main, Mohall 900 Main St, New England 501 E Main, New Town 609 Dakota Ave, Riverdale 120 12 <sup>th</sup> Ave SE, Stanley 118 Main St, Turtle Lake 1187 Border Lane, Washburn 1331 9 <sup>th</sup> Ave NW, Williston	Box 1496	444-6484	\$203,092,743
Williston 58802	<b>Western Cooperative CU</b> Melanie Stillwell, CEO <i>Branch:</i> 60 NE 2 <sup>nd</sup> St, Beach 290 15 <sup>th</sup> St W, Dickinson 721 State Ave, Dickinson 212 S C St, Glen Ullin 701 Main, Hebron 10 Main St, Ray 215 Washington Ave, Williston	Box 2237	572-4000	\$304,528,900

# ***Department of Financial Institutions***

## ***State Credit Union Board Activities***

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### **BRANCHES AUTHORIZED**

Capital Credit Union, Bismarck, at 4510 13<sup>th</sup> Ave S, Fargo, *effective 7-1-12*

Capital Credit Union, Bismarck, at 316 Main St, New Salem, *effective 4-1-13*

Dakota Plains Credit Union, Edgeley, at 118 Fowler St, Sheldon, *effective 6-5-13*

Dakota Plain Credit Union, Edgeley, at 105 E Main St, Fort Ransom, *effective 6-11-13*

North Star Community Credit Union, Maddock, at 645 Hill Ave, Grafton, *effective 2-21-12*

Town and Country Credit Union, Minot, at 120 12<sup>th</sup> Ave SE, Stanley, *effective 10-9-12*

Dakota West Credit Union, Watford City, at 120 12<sup>th</sup> Ave SE, Stanley, *effective 12-15-11*

Dakota West Credit Union, Watford City, at 1331 9<sup>th</sup> Ave NW, Williston, *effective 4-10-13*

Western Cooperative Credit Union, Williston, at 10 Main St, Ray, *effective 11-1-11*

Western Cooperative Credit Union, Williston, at 212 South C St, Glen Ullin, *effective 12-31-11*

### **BRANCHES DISCONTINUED**

Genie-Watt Credit Union, Bismarck, at 1424 W Century Ave #204, Bismarck, *effective 12-31-11*

Western Cooperative Credit Union, Williston, at 4001 2<sup>nd</sup> Ave W, Williston, *effective 1-15-12*

### **BRANCHES RELOCATED**

Capital Credit Union, Bismarck, from 4510 13<sup>th</sup> Ave S, Fargo, to 4900 13<sup>th</sup> Ave S #5, Fargo, *effective 9-17-12*

Capital Credit Union, Bismarck, from 200 Hwy 49 S, Beulah, to 131 S Main St, Beulah, *effective 12-21-12*

# ***Department of Financial Institutions***

## ***State Credit Union Board Activities***

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### **BRANCHES RELOCATED (Continued)**

First Community Credit Union, Jamestown, from 212 Main Ave, Napoleon, to 97 Broadway, Napoleon, *effective 6-21-12*

North Star Community Credit Union, Maddock, from 645 Hill Ave, Grafton, to 1225 Hill Ave, Grafton, *effective 11-16-12*

### **MERGERS/CONSOLIDATIONS/CONVERSIONS**

Noridian Employees Credit Union, Fargo, merged into Capital Credit Union, Bismarck, *effective 7-1-12*

Glen Ullin Credit Union, Glen Ullin, merged into Western Cooperative Credit Union, Williston, *effective 12-31-11*

New Salem Credit Union, New Salem, merged into Capital Credit Union, Bismarck, *effective 4-1-13*

Ray Co-operative Credit Union, Ray, merged into Western Cooperative Credit Union, Williston, *effective 11-1-11*

# **Department of Financial Institutions**

## ***Collection Agencies***

### **490 Licensed Companies**

**As of June 30, 2013**

24 Asset Management Corp, San Diego, CA  
3Point Real Estate Solutions LLC, Irvine, CA  
A G Adjustments Ltd, Melville, NY  
A R C Accounts Recovery (USA) Corporation LLC dba A R C Accounts Recovery (USA)  
LLC, Victoria, BC  
A.R. Audit Services Inc dba A R M S LLC, Bismarck, ND  
AAA Collections Inc dba AAA Collections Midwest, Sioux Falls, SD  
ABC Financial Services Inc, Sherwood, AR  
ABC-Amega Inc dba American Bureau of Collections, Buffalo, NY  
AEGIS Receivables Management Inc, Irving, TX  
AIS Recovery Solutions LLC, Houston, TX  
ALW Sourcing LLC, Jessup, MD  
AMCOL Systems Inc, Columbia, SC  
AP Account Services LLC, San Antonio, TX  
APEC Financial Management LLC, Hazelwood, MO  
ARS National Services Inc, Escondido, CA  
ARS Portfolio Services LLC, Williamsville, NY  
ATG Credit LLC, Chicago, IL  
Aargon Agency Inc dba Aargon Collection Agency, Las Vegas NV  
Ability Recovery Services LLC, Scranton, PA  
Acado LLC, Wayne, PA  
Accelerated Financial Solutions LLC, Smithfield, VA  
Accelerated Receivables Solutions (A.R.S.) Inc, Scottsbluff, NE  
Accenture LLP, Boston, MA  
Accord Creditor Services LLC, San Jose, CA  
Account Control Technology Inc, Canoga Park, CA  
Account Discovery Systems LLC, Amherst, NY  
Account Resolution Group LLC, Bakersfield, CA  
Account Services Collections Inc dba Account Services, San Antonio, TX  
Accounts Management Inc, Sioux Falls, SD  
Accounts Receivable Automated Solutions Inc, Bedford, TX  
Accounts Receivable Management Inc, Thorofare, NJ  
Accounts Receivable Technologies Inc, Piscataway, NJ  
Ad Astra Recovery Services Inc, Wichita, KS  
Adler Wallach & Associated Inc dba AWA Collections, Orange, CA  
Admin Recovery LLC, Williamsville, NY  
Advanced Call Center Technologies LLC, Harlingen, TX  
Afni Inc, Bloomington, IL  
Allen Maxwell & Silver Inc, Englewood Cliffs, NJ  
Allgate Financial LLC, Chicago, IL  
Alliance Asset Management Inc, Wood Dale, IL

# **Department of Financial Institutions**

## ***Collection Agencies***

### **490 Licensed Companies**

**As of June 30, 2013**

Alliance Collection Agencies Inc, Marshfield, WI  
AllianceOne Receivables Management Inc, Trevoze, PA  
Allied Collection Services Inc, Las Vegas, NV  
Allied International Credit Corp (US), Phoenix, AZ  
Allied Interstate LLC, Plymouth, MN  
Allsectech Inc, Bedford, TX  
Alpat Company Inc, Slidell, LA  
Alpha Recovery Corp, Greenwood Village, CO  
Alpine Financial Solutions Inc, Denver, CO  
American Agencies LLC, Harrisburg, PA  
American Coradius International LLC, Amherst, NY  
American Credit Bureau Inc dba Phillips Bloom & Fierro, Boynton Beach, FL  
American Profit Recovery Inc, Farmington Hills, MI  
American Recovery Service Incorporated, Thousand Oaks, CA  
Americollect Inc, Manitowoc, WI  
Amsher Collection Services Inc, Birmingham, AL  
Apelles LLC, Columbus, OH  
AscensionPoint Recovery Services LLC dba APRS LLC, Coon Rapids, MN  
Asset Management Outsourcing Recoveries Inc dba AMO Recoveries, Norcross, GA  
Asset Management Professionals LLC, Woodstock, GA  
Associated Credit Services Inc, Westborough, MA  
Associated Creditors Exchange Inc, Phoenix, AZ  
Atlantic Credit & Finance Inc, Roanoke, VA  
Atradius Collections Inc, Itasca, IL  
Audit Systems Inc, Clearwater, FL  
Auto Portfolio Services LLC, Greenwood Village, CO  
Axxess Recovery and Credit Solutions Inc, Cincinnati, OH  
Axis Financial Services Inc, Carlsbad, CA  
BC Services Inc, Longmont, CO  
BYL Collection Services LLC, West Chester, PA  
Benuck & Rainey Inc, Barrington, NH  
Berlin-Wheeler Inc, Topeka, KS  
Bonded Collection Corporation, Chicago, IL  
Brown and Joseph Ltd, Rolling Meadows, IL  
Bureau of Collection Recovery LLC dba BCR, Eden Prairie, MN  
Business Revenue Systems Inc, Fort Wayne, IN  
C.S.T. Co dba CST Commercial Collections Inc, Dallas, TX  
C2C Resources LLC, Atlanta, GA  
CAC Financial Corp, Oklahoma City, OK  
CCB Credit Services Inc, Springfield, IL  
CCS Commercial LLC dba Credit Collection Services Commercial, Newton, MA

**Department of Financial Institutions**  
***Collection Agencies***  
**490 Licensed Companies**  
**As of June 30, 2013**

CFAM Financial Services LLC, Austin, TX  
Client Services Inc, St Charles, MO  
Commercial Services Group Inc, Louisville, KY  
Credit Associates Inc, Great Falls, MT  
Creditors Financial Group LLC, Aurora, CO  
CU Recovery Inc, Wyoming, MN  
Caine & Weiner Company Inc, Woodland Hills, CA  
Caliber Home Loans Inc, Oklahoma City, OK  
California Recovery Bureau Inc, San Marcos, CA  
Capgemini Business Services USA LLC, Sarasota, FL  
Capital Management Services LP, Buffalo, NY  
Capital One Services LLC, McLean, VA  
Carrington Resolution Services LLC, Santa Ana, CA  
Carson Smithfield LLC, Woodbury, NY  
Cavalry Portfolio Services LLC, Valhalla, NY  
Center One LLC dba New York Center One LLC, Buffalo, NY  
Central Credit Services Inc dba MOJAX Inc, Jacksonville, FL  
Central Portfolio Control Inc, Eden Prairie, MN  
Cerno Solutions LLC, Irving, TX  
Check Control Inc, Bismarck, ND  
Citigroup Business Process Solutions Pte Ltd, Makati City, Philippines  
Clark County Collection Service LLC, Las Vegas, NV  
Coast Professional Inc, West Monroe, LA  
Coface Collections North America Inc, Kenner, LA  
Collection Bureau Services Inc dba Autocheck of Montana, Missoula, MT  
Collection Bureau of America Ltd, Hayward, CA  
Collection Bureau of the Hudson Valley Inc, Newburgh, NY  
Collection Center Inc, Bismarck, ND  
Collection Specialists International Inc, Maricopa, AZ  
Collection Technology Incorporated, Monterey Park, CA  
Collections Acquisition Company Inc dba Payliance, Columbus, OH  
Collecto Inc dba EOS CCA, Norwell, MA  
Collins Asset Group LLC, Austin, TX  
Commercial Recovery Systems Inc, Dallas, TX  
Complete Payment Recovery Services Inc, St Petersburg, FL  
Computer Credit Inc, Winton-Salem, NC  
Concord Servicing Corporation dba Blackwell Recovery, Scottsdale, AZ  
Constar Financial Services LLC, Phoenix, AZ  
Consumer Recovery Associates LLC, Virginia Beach, VA  
Continental Service Group Inc dba ConServe, Fairport, NY  
Convergent Outsourcing Inc, Phoenix, AZ

# **Department of Financial Institutions**

## ***Collection Agencies***

### **490 Licensed Companies**

**As of June 30, 2013**

Convergys Customer Management Group Inc, Olathe, KS  
CoreLogic Services LLC, Westlake, TX  
Credico Inc dba Credit Collections Bureau dba Royce Credit Adjusters, Bismarck, ND  
Credit Adjustments Inc, Defiance, OH  
Credit Bureau Collection Services Inc dba CBCS, Columbus, OH  
Credit Bureau of Napa County Inc dba Chase Receivables, Sonoma, CA  
Credit Bureau of Bismarck Inc dba Credit Bureau of Bismarck dba Professional Check Service, Bismarck, ND  
Credit Bureau of Detroit Lakes Inc, Detroit Lakes, MN  
Credit Control Services Inc dba Credit Collection Services, Newton, MA  
Credit Control LLC dba CC Collections LLC, Hazelwood, MO  
Credit Corp Solutions Inc, Makati City, Philippines  
Credit Management LP, Carrollton, TX  
Credit Protection Association LP, Dallas, TX  
Credit World Services Inc, Mission, KS  
Creditwatch Services Limited Partnership, Fort Worth, TX  
Crescent Recovery LLC, Chesapeake, VA  
DCI Credit Services Inc, Dickinson, ND  
DCM Services LLC, Richfield, MN  
Diversified Consultants Inc, Jacksonville, FL  
DTA Solutions LLC, Jacksonville, FL  
Debt Recovery Solutions LLC, Westbury, NY  
Deca Financial Services LLC dba Deca Financial, Fishers, IN  
Delbert Services Corporation, Las Vegas, NV  
Delta Management Associates Inc dba DMA Inc, Chelsea, MA  
Delta Management Group Inc dba Delta Recovery Services, St Paul, MN  
Delta Outsource Group Inc, Lake St Louis, MO  
Denovus Corporation Ltd dba Denovus Ltd LLC, Washington, PA  
Dignified Transition Solutions LLC, Westlake Village, CA  
Diversified Adjustment Service Incorporated, Coon Rapids, MN  
Divine and Service Ltd, Austin, TX  
Duvera Billing Services LLC dba Palomar Associated, Carlsbad, CA  
Dyck-ONEal Inc, Arlington, TX  
Dynamic Recovery Services Inc, Farmers Branch, TX  
Dynamic Recovery Solutions LLC dba Dynamic Solutions, Greenville, SC  
Dynia and Associates LLC, Chicago, IL  
eCAST Settlement Corporation, New York, NY  
EdVantage Corporation, Columbia, SC  
Education Assistance Services Inc dba EAS, Austin, TX  
Emory Enterprises LLC dba National Action Financial Services, Williamsville, NY  
Encore Receivable Management Inc, Olathe, KS



**Department of Financial Institutions**  
***Collection Agencies***  
**490 Licensed Companies**  
**As of June 30, 2013**

Enhanced Recovery Company LLC, Jacksonville, FL  
Equable Ascent Financial LLC, Buffalo Grove, IL  
Escallate LLC, North Canton, OH  
Estate Information Services LLC dba EIS Collections, Columbus, OH  
eTech Transaction Solutions Inc, Cedar Rapids, IA  
Euler Hermes Collections North America Company, Louisville, KY  
Evergreen Professional Recoveries Inc, Bothell, WA  
Express Collections Inc, Rapid City, SD  
F.H. Cann & Associates Inc, North Andover, MA  
FMA Alliance Ltd dba FMA Alliance LP, Houston, TX  
FMS Inc, Tulsa, OK  
FMS Investment Corp dba Financial Management Systems, Rolling Meadows, IL  
Fair Collections & Outsourcing Inc dba FCO, Beltsville, MD  
Fairway Capital Recovery LLC, Cincinnati, OH  
Federal Bond and Collection Service Inc dba FBCS Inc, Hatboro, PA  
Financial Asset Management Systems Inc, Tucker, GA  
Financial Assistance Inc dba FAICOLLECT Inc, Bellevue, WA  
Financial Corporation of America, Austin, TX  
Financial Recovery Services Inc, Edina, MN  
Firsell Law Group Ltd, Lombard, IL  
First Collections Inc dba Advanced Receivable Solutions dba First Check, Grand Forks,  
ND  
First Credit Services Inc dba Accounts Receivable Technologies, Piscataway, NJ  
First Financial Asset Management Inc, Atlanta, GA  
First Investors Servicing Corporation dba FISC Corporation, Atlanta, GA  
First National Collection Bureau Inc, McCarran, NV  
First Resolution Management Corporation, Vancouver, British Columbia  
FirstPoint Collection Resources Inc, Greensboro, NC  
Firstsource Advantage LLC, Amherst, NY  
Five Brothers Mortgage Company Services and Securing Inc, Warren, MI  
Five Lakes Agency Inc, Troy, MI  
Focus Receivables Management LLC, Marietta, GA  
Franklin Collection Service Inc, Tupelo, MS  
Franklin Credit Management Corporation, Jersey City, NJ  
Frederick J Hanna & Associates PC, Marietta, GA  
Frontline Asset Strategies LLC, Roseville, MN  
Full Circle Financial Services LLC, Largo, FL  
G & G Organization Ltd dba PFS Group, Houston, TX  
GC Services Limited Partnership, Houston, TX  
GE Capital Commercial Services Inc, Jacksonville, FL  
GR Financial LLC, W Valley City, UT

**Department of Financial Institutions**  
***Collection Agencies***  
**490 Licensed Companies**  
**As of June 30, 2013**

Galaxy Capital Recoveries LLC, Atlanta, GA  
Gatestone & Co International Inc, Phoenix, AZ  
Gateway One Lending & Finance LLC, Anaheim, CA  
General Revenue Corporation, Cincinnati, OH  
General Service Bureau Inc, Omaha, NE  
Genpact LLC, Wilkes-Barre, PA  
Genpact Services LLC, Danbury, CT  
Gila LLC dba Gila Group dba Municipal Services Bureau, Austin, TX  
Glass Mountain Capital LLC dba GMC Credit Services, Schaumburg, IL  
Global Credit & Collection Corporation, Winter Park, FL  
Global Payments Check Recovery Services Inc, Niles, IL  
Granada Services Pvt Ltd, Noida, India  
Grand Vacations Services LLC, Orlando, FL  
Green Tree Servicing LLC, St Paul, MN  
Greystone Alliance LLC, Getzville, NY  
H & R Accounts Inc dba Medpay Management Systems dba Preferred Medical Deposit,  
Moline, IL  
H.P. and Associates Inc dba Hutchison, Perry and Associates Inc, Tucson, AZ  
HCL Global Processing Services Limited, Sunnyvale, CA  
HOVG LLC dba Bay Area Service LLC, Atlanta, GA  
Healthcare Revenue Recovery Group LLC dba ARS Account Resolution Services dba  
HRRG, Plantation, FL  
Home Retention Services Inc, Houston, TX  
Hospital Services Inc, Bismarck, ND  
Hunter Warfield Inc, Tampa, FL  
I-Service Inc, Fargo, ND  
I.C. System Inc, St Paul, MN  
IBM Daksh Business Process Services Philippines Inc, Makati City, Philippines  
IBM Daksh Business Process Services Private Limited, Gurgaon Haryana, India  
ICT Accounts Receivable Management Inc, Newton, PA  
iGate Global Solutions Limited, Fremont, CA  
ISGN Solutions Inc, Palm Bay, FL  
Immediate Credit Recovery Inc, Wappingers Falls, NY  
Infosys BPO Limited, Bangalore, India  
Integrity Solution Services Inc, St Charles, MO  
International Computer Systems Inc dba FC-Services, Mabelvale, AR  
Invacare HCS LLC, Akron, OH  
Investinet LLC, Greenville, SC  
iQuantified Management Services LLC dba IQMS, Englewood, CO  
J C Christensen & Associates Inc, Sartell, MN  
J M Adjustment Services LLC, Clinton Township, MI

# **Department of Financial Institutions**

## ***Collection Agencies***

### **490 Licensed Companies**

**As of June 30, 2013**

J P Morgan Services India Private Limited, Mumbai, India  
JH Portfolio Debt Equities LLC, Calabasas, CA  
JNR Adjustment Company Inc, Maple Grove, MN  
JP Recovery Services Inc, Rocky River, OH  
Jacob Collection Group LLC, Oxford, MS  
Jaffe & Asher LLP, New York, NY  
Javitch, Block & Rathbone LLC, Cleveland, OH  
Jefferson Capital Systems LLC, St Cloud, MN  
Johnson & Rountree Premium Inc, Encinitas, CA  
Kondaur Capital Corporation, Orange, CA  
LCS Financial Services Corporation dba LCS Financial dba LCS Financial Services,  
Centennial, CO  
LCS Servicing LLC, Centennial, CO  
LHR Inc, Hamburg, NY  
LJ Ross Associates Inc, Jackson, MI  
LTD Financial Services LP, Houston, TX  
Lamont, Hanley & Associates Inc, Manchester, NH  
Landmark Asset Receivables Management LLC, Tempe, AZ  
Leading Edge Recovery Solutions LLC, Chicago, IL  
Linebarger Goggan Blair & Sampson LLP, Austin, TX  
Loan Resolution Corporation, Scottsdale, AZ  
Lyon Collection Services Inc dba Lyon Receivables Management, New York, NY  
MBK Inc dba Payteck Solutions, Murfreesboro, TN  
Medicredit Inc, Columbia, MO  
MRC Receivables Corporation, San Diego, CA  
MRS BPO LLC dba MRS Associates, Cherry Hill, NJ  
Malcolm S Gerald & Associates Inc, Chicago, IL  
Marix Servicing LLC, Tempe, AZ  
Maximum Recovery Systems Inc, Walker, MN  
McCarthy Burgess & Wolff Inc, Cleveland, OH  
Media Collections Inc dba Joseph Mann & Creed  
Medical Data Systems Inc dba Medical Revenue Service, Vero Beach, FL  
Mercantile Adjustment Bureau LLC, Williamsville, NY  
Mercedes-Benz Financial Services USA LLC, Fort Worth, TX  
Merchants & Medical Credit Corporation Inc dba M & M Audit Service, Flint, MI  
Merchants Credit Adjusters Inc, Omaha, NE  
Meridian Financial Services Inc, Asheville, NC  
Messerli & Kramer PA, Plymouth, MN  
Michael Andrews & Associates LLC, Southfield, MI  
Midland Credit Management Inc, San Diego, CA  
Midland Funding LLC, San Diego, CA

# **Department of Financial Institutions**

## ***Collection Agencies***

### **490 Licensed Companies**

**As of June 30, 2013**

Midland Funding NCC-2 Corporation, San Diego, CA  
Midwest Credits Inc, Aberdeen, SD  
Millennia Collections LLC, Sharpsburg, GA  
Millennium Credit Consultants Inc, West Saint Paul, MN  
MiraMed Revenue Group LLC, Lombard, IL  
Mirand Response Systems Inc, Houston, TX  
Monarch Recovery Management Inc, Philadelphia, PA  
NCB Management Services Inc, Trevoise, PA  
NCC Business Services Inc, Jacksonville, FL  
NCO Financial Systems Inc, Horsham, PA  
NHB Services LLC, Meadville, PA  
Northland Receivables Inc dba Checkrite of Minot Inc, Minot, ND  
NPAS Affiliated Inc, Louisville, KY  
NPAS Inc, Louisville, KY  
NPAS Solutions LLC, Louisville, KY  
NRA Group LLC dba National Recovery Agency, Harrisburg, PA  
NSM Recovery Services Inc, Lewisville, TX  
National Attorney Services LLC dba National Attorney Collection Services, Glendale,  
CA  
National Collection & Loss Mitigation Services LLC, Meriden, CT  
National Collection Systems Inc dba National Credit Management, St Louis, MO  
National Credit Adjusters LLC, Hutchinson, KS  
National Credit Services Inc dba NCSI of WA, Woodinville, WA  
National Enterprise Systems Inc, Solon, OH  
National Financial Group Inc, Rockville, MD  
National Recoveries Inc, Ham Lake, MN  
National Recovery Solutions LLC dba New York National Recovery Solutions LLC,  
Lockport, NY  
Nations Recovery Center Inc, Atlanta, Ga  
Nationstar Mortgage LLC dba Champion Mortgage, Lewisville, TX  
Nationwide Credit Corporation dba NCC, Alexandria, VA  
Nationwide Credit Inc, Atlanta, GA  
Nationwide Credit Service LLC, Longview, WA  
Nationwide Recovery Systems Ltd, Dallas, TX  
Nelson Watson and Associates LLC, Haverhill, MA  
New Falls Corporation, Newton Falls, OH  
Niagara Credit Solutions Inc, Williamsville, NY  
North American Asset Services LLC dba Frontier Financial Group LLC, Henderson, NV  
North Shore Agency LLC dba North American Collection Bureau, Melville, NY  
Northland Group Inc, Edina, MN  
Northstar Location Services LLC, Cheektowaga, NY

# **Department of Financial Institutions**

## ***Collection Agencies***

### **490 Licensed Companies**

**As of June 30, 2013**

NuView Financial Services LLC, Irvine, CA  
ONLINE Information Services Inc dba ONLINE Collections, Winterville, NC  
Ocwen Financial Solutions Private Limited, Bangalore, India  
Ocwen Loan Servicing LLC, West Palm Beach, FL  
Oliphant Financial LLC, Lakewood Ranch, FL  
Omni Credit Services of Florida Inc, Tampa, FL  
OneMain Financial Inc, Baltimore, MD  
Optimum Outcomes Inc, Downers Grove, IL  
Optio Solutions LLC dba Qualia Collection Services, Petaluma, CA  
P&B Capital Group LLC, Buffalo, NY  
POM Recoveries Inc, Lindenhurst, NY  
PRA Receivables Management LLC, Norfolk, VA  
PRO Consulting Services Inc, Houston, TX  
Professional Recovery Consultants Inc, Durham, NC  
Palisades Collection LLC, Englewood Cliffs, NJ  
Paragon Asset Recovery Services Inc dba CAN Deductible Recovery Group dba Catlin  
Deductible Recovery Group dba Hanover Deductible Recovery Group dba  
Harleysville Deductible Recovery Group dba Zurich Deductible Recovery Group  
Patriot Finance LLC, Lawrenceville, GA  
Payment Resolution Services LLC, Franklin, TN  
Pendrick Capital Partners LLC, Burke, VA  
Penn Credit Corporation, Harrisburg, PA  
Penncro Associates Inc, Southampton, PA  
Pentagroup Financial LLC, Houston, TX  
Performant Recovery Inc, Livermore, CA  
Phillips & Cohen Associates Ltd, Westampton, NJ  
Pinnacle Recovery Inc, Carlsbad, CA  
Pioneer Credit Recovery Inc, Arcade, NY  
Portfolio Recovery Associates LLC, Norfolk, VA  
Praxis Financial Solutions Incorporated, Lincolnwood, IL  
Premier Advanced Financial Corporation II dba Advanced Financial Company,  
Carlsbad, CA  
Premiere Credit of North America LLC, Indianapolis, IN  
Primary Financial Services LLC, Phoenix, AZ  
Prince-Parker & Associates Inc, Charlotte, NC  
Procollect Services LLC dba PCSC, Minot, ND  
Professional Account Management LLC, Milwaukee, WI  
Professional Account Services Inc dba Community Account Services Inc, Brentwood, TN  
Professional Bureau of Collections of Maryland Inc, Greenwood Village, CO  
Professional Finance Company Inc, Greeley, CO  
Professional Recovery Services Inc, Voorhees, NJ

**Department of Financial Institutions**  
***Collection Agencies***  
**490 Licensed Companies**  
**As of June 30, 2013**

Professional Service Bureau Inc, Elk River, MN  
Professional Systems of Mankato Inc, North Mankato, MN  
Progressive Financial Service Inc, Temple, AZ  
Protocol Recovery Service Inc, Panama City, FL  
Pyramid Financial Solutions LLC, Indianapolis, IN  
R.A. Rogers Inc, Crofton, MD  
R.M. Galicia Inc dba Progressive Management Systems, West Covina, CA  
RCS Recovery Services LLC, Boca Raton, FL  
REDC Default Solutions LLC, Plano, TX  
RGS Financial Inc, Richardson, TX  
RJM Acquisitions Funding LLC, Syosset, NY  
RJM Acquisitions LLC, Syosset, NY  
RMS – Recovery Management Services Inc, Warrenville, IL  
RTB Enterprises Inc dba Allied Data Corporation, Houston, TX  
Rabo AgriFinance Inc, St Louis, MO  
Range Credit Bureau Inc, Hibbing, MN  
Rauch-Milliken International Inc, Metairie, LA  
Ray Klein Inc dba Professional Credit Service, Springfield, OR  
Razor Capital II LLC, Bloomington, MN  
Razor Capital LLC, Bloomington, MN  
Real Time Resolutions Inc, Dallas, TX  
Receivables Performance Management LLC dba RPM Collections, Lynnwood, WA  
Recovery Resources LLC, Bismarck, ND  
Recovery Services International Inc, Philadelphia, PA  
Red River Collections Inc, Fargo, ND  
Redline Recovery Services LLC, Houston, TX  
Regional Adjustment Bureau Incorporated (The)  
Reliant Capital Solutions LLC, Gahanna, OH  
Remex Inc, Princeton, NJ  
RentDebt Automated Collections LLC, Nashville, TN  
Republic Equity Credit Services Inc, Chicago, IL  
Resident Collect Inc, Dallas, TX  
Resolve Solution Services Corporation dba Resolve, Irving, TX  
Resurgent Capital Services LP, Greenville, SC  
Retrieval Masters Creditors Bureau Inc dba American Medical Collection Agency,  
Elmsford, NY  
Rev-1 Solutions LLC, Greenwood, IN  
Revenue Assistance Corporation dba Revenue Group, Beachwood, OH  
Reverse Mortgage Solutions Inc dba Specialty Servicing Solutions, Spring, TX  
Rising Data Texas LLC dba Burt & Associates, Carrollton, TX  
River Collection & Recovery Service Inc, Elk River, MN

# **Department of Financial Institutions**

## ***Collection Agencies***

### **490 Licensed Companies**

**As of June 30, 2013**

Rodenburg Group Inc dba RGI Recovery, Fargo, ND  
RoundPoint Mortgage Servicing Corporation, Charlotte, NC  
Rushmore Service Center LLC, Sioux Falls, SD  
SACOR Financial Inc, Roseville, CA  
SARMA Collections inc dba SARMA Recovery Management Services, San Antonio, TX  
SIMM Associates Inc, Newark, DE  
SKO Brenner American Inc, Farmingdale, NY  
SN Servicing Corporation, Baton Rouge, LA  
SRA Associates Inc, Hi-Nella, NJ  
SWS Credit Services Inc dba Lake Region Collections & Credit Bureau dba North  
Valley Collections & Credit Bureau dba Thief River Falls Credit Bureau, Grafton,  
ND  
Safeguard Recovery LLC, Frisco, TX  
Sage Capital Recovery LLC dba Sage Recovery Group, Cherry Hill, NJ  
Santander Consumer USA Inc, North Richland Hills, TX  
Seattle Service Bureau Inc dba National Service Bureau Inc, Bothell, WA  
Second Round Limited Partnership, Austin, TX  
Security Credit Services LLC, Oxford, MS  
Sentry Credit Inc dba Stewart, Mathis and Associates, Everett, WA  
Service Investment Company Inc dba Innovative Financial Systems dba Serv-a-check  
dba Service Investment Collection Agency, Vermillion, SD  
Solace Financial LLC, Charlotte, NC  
Solomon and Solomon PC, Albany, NY  
Source Receivables Management LLC, Greensboro, NC  
Southwest Credit Systems LP, Carrollton, TX  
Springleaf Consumer Loan Inc, Evansville, IN  
SquareTwo Financial Commercial Funding Corporation dba CACSI, Overland Park, KS  
State Collection Service Inc, Madison, WI  
States Recovery Systems Inc, Rancho Cordova, CA  
Stellar Recovery Inc, Kalispell, MT  
Stephens & Michaels Associates Inc dba Stoneleigh Recovery Associates LLC,  
Lombard, IL  
Stuart Allan & Associates Inc, Tucson, AZ  
Support Collectors Inc dba Summit Account Resolution, Champlin, MN  
Syndicated Office Systems LLC dba Central Financial Control, Anaheim, CA  
Synergetic Communication Inc dba Syncom, Houston, TX  
Synter Resource Group LLC, Charleston, SC  
Systems & Services Technologies Inc, St Joseph, MO  
TCS e-Serve International Limited, New Delhi, India  
TD Auto Finance LLC, Farmington Hills, MI  
TERI Loan Holdings LLC, Boston, MA

# **Department of Financial Institutions**

## ***Collection Agencies***

### **490 Licensed Companies**

**As of June 30, 2013**

TRS Recovery Services Inc, Houston, TX  
Tate & Kirlin Associates Inc, Philadelphia, PA  
Tek-Collect Incorporated dba TCI Incorporated, Columbus, OH  
Texas Guaranteed Student Loan Corporation dba Texas Guaranteed, Round Rock, TX  
The Affiliated Group dba Affiliated Credit Services, Rochester, MN  
The Best Service Co Inc, Los Angeles, CA  
The Bureaus Inc, Evanston, IL  
The CBE Group Inc, Cedar Falls, IA  
The Commercial Collection Corporation of New York Inc, Tonawanda, NY  
The Receivable Management Services Corporation, Bethlehem, PA  
Todd, Bremer & Lawson Inc, Rock Hill, SC  
Torres Credit Services Inc, Carlisle, PA  
Total Card Inc, Sioux Falls, SD  
Total Credit Recovery USA Group Inc, Bethesda, MD  
Total Customer Service Inc, Burnsville, MN  
Total Recovery Solutions LLC, Lenexa, KS  
Toyota Motor Credit Corporation dba Lexus Financial Services, Torrance, CA  
Transworld Systems Inc dba North Shore Agency, Santa Rosa, CA  
Tri-State Adjustments Inc, LaCrosse, WI  
Tru Student Inc, Helena, MT  
Turning Point Capital Inc, Amherst, NY  
Turnstile Capital Management LLC, San Diego, CA  
U.S. Collections West Inc, Phoenix, AZ  
USCB Corporation, Archbald, PA  
Unifin Inc, Skokie, IL  
Unifund CCR LLC, Cincinnati, OH  
Unifund Corporation, Cincinnati, OH  
United Accounts Inc, Fargo, ND  
United Collection Bureau Inc, UCB Inc, Toledo, OH  
United Recovery Systems LP, Houston, TX  
Universal Fidelity LP, Houston, TX  
Valentine & Kebartas Inc,  
Value Recovery Holding Limited Liability Company, Worthington, OH  
Van Dinter & Associates Inc, Temecula, CA  
Van Ru Credit Corporation, Des Plaines, IL  
Van Ru International Inc, Des Plaines, IL  
Vanderbilt Mortgage & Finance Inc, Maryville, TN  
Vantium Capital Inc dba Strategic Recovery Group, Irving, TX  
Vantiv Company LLC, Cincinnati, OH  
Velocity Investments LLC, Wall, NJ  
Vengroff Williams Inc, Sarasota, FL



**Department of Financial Institutions**  
***Collection Agencies***  
**490 Licensed Companies**  
**As of June 30, 2013**

Viking Client Services Inc dba Viking Billing Service dba Viking Collection Service, Eden Prairie, MN  
Vion Holdings LLC dba Vion Receivable Investments, Atlanta, GA  
Virtuoso Sourcing Group LLC, Glendale, CO  
Vision Financial Corp dba Visioon Financial Collection Services, White Plains, NY  
Vital Recovery Services Inc, Norcross, GA  
Walled Lake Credit Bureau LLC, Troy, MI  
Watertown Credit Bureau Inc, Watertown, SD  
Wells Fargo Philippines Solutions Inc, Taguig City, Philippines  
West Asset Management Inc dba Accent Cost Containment Solutions, Omaha, NE  
Williams & Fudge Inc, Rock Hill, SC  
Windham Professionals Inc, Salem NH  
Wingspan Portfolio Advisors LLC, Carrollton, TX  
Zenta Private Limited, Powai Mumbai, India  
Zenta Recoveries Inc, Charlotte, NC

# **Department of Financial Institutions**

## ***Money Brokers***

### **281 Licensed Companies**

**As of June 30, 2013**

1<sup>st</sup> Alliance Lending LLC, East Hartford, CT  
21<sup>st</sup> Mortgage Corporation, Knoxville, TN  
AXA Equitable AgriFinance LLC, Cedar Rapids, IA  
Acceptance Capital Mortgage Corporation, Spokane, WA  
Adchemy Inc dba RateMarketplace, Foster City, CA  
Advantafirst Capital Financial Services Inc, Fort Worth, TX  
AgPro Financial Service LLC dba AgPro Equipment Services Inc, Hettinget, ND  
All Western Mortgage Inc, Las Vegas, NV  
Alliance Financial Resources LLC, Phoenix, AZ  
Allstate Finance Company LLC, Northbrook, IL  
Amcap Mortgage Ltd dba Amcap Mortgage Limited Partnership dba Major Mortgage,  
Houston, TX  
AmeriCredit Financial Services Inc dba GM Financial, Fort Worth, TX  
America's Home Loans LLC dba American Dream Mortgage, Bismarck, ND  
American Advisors Group, Orange, CA  
American Financial Resources Inc dba AFR Mortgage Inc, Parsippany, NJ  
American Internet Mortgage Inc dba AimLoan.com, San Diego, CA  
American Mortgage & Equity Consultants Inc, Andover, MN  
Amerifirst Financial Inc dba US Home Loans, Mesa, AZ  
Amerisave Mortgage Corporation, Atlanta, GA  
Ark-La-Tex Financial Services LLC dba Benchmark Mortgage, Plano, TX  
Associated Mortgage Bankers Inc dba CalCon Mutual, Garden City, NY  
Assurity Finance & Development LLC dba Grand Forks, ND  
Auto Credit Inc, Grand Forks, ND  
Automotive Finance Corporation, Carmel, IN  
Baltic Mortgage Company, Excelsior, MN  
Bayview Loan Servicing LLC, Coral Gables, FL  
Bills.com LLC, San Mateo, CA  
BluFi Lending Corporation, Carlsbad, CA  
Bofa Merrill Lynch Asset Holdings Inc, New York, NY  
C-III Commercial Mortgage LLC, New York, NY  
C U Mortgage Services Inc, New Brighton, MN  
CBRE Capital Markets Inc, Houston, TX  
CGB Agri Financial Services Inc, Louisville, KY  
Christian Investors Financial, Minneapolis, MN  
CHS Capital LLC, Inver Grove Heights, MN  
CIT Finance LLC, Jacksonville, FL  
CMG Mortgage Inc dba CMG Financial, San Ramon, CA  
CNH Capital America LLC, Racine, WI  
CRL Home Loans Inc, Tacoma, WA

# **Department of Financial Institutions**

## ***Money Brokers***

### **281 Licensed Companies**

**As of June 30, 2013**

CUSO Mortgage Inc, Anaheim, CA  
CalCon Mutual Mortgage LLC dba OneTrust Home Loans dba OneTrust Senior Lending, San Diego, CA  
Caliber Funding LLC, Irving, TX  
Caliber Home Loans Inc, Oklahoma City, OK  
Cambria Financial Group LLC dba Cambria Mortgage, Eden Prairie, MN  
Cantor Commercial Real Estate Lending LP, New York, NY  
Capital Financial Services Inc, Elmhurst, IL  
Capital Funding Corporation, Plymouth, MN  
CarFinance Capital LLC dba CarFinance.com, Irvine, CA  
CashCall Inc, Anaheim, CA  
Caterpillar Financial Commercial Account Corporation, Nashville, TN  
Citywide Home Loans, A Utah Corporation, Salt Lake City, UT  
ClearPoint Funding Inc, Westborough, MA  
College Loan Corporation, Las Vegas, NV  
Column Financial Inc, New York, NY  
Column Guaranteed LLC, New York, NY  
CommunityWorks North Dakota, Mandan, ND  
Consumer Loan Services LLC, La Crosse, WI  
CoreLogic Services LLC, Westlake, TX  
Cornerstone Home Lending Inc, Houston, TX  
Credit Suisse First Boston Mortgage Capital LLC, New York, NY  
Crescent Mortgage Company, Atlanta, GA  
CrossCountry Mortgage Inc, Brecksville, OH  
DLJ Mortgage Capital Inc, New York, NY  
De Lage Landen Financial Services Inc dba De Lage Landen Financial Services Inc, Wayne, PA  
De Lage Landen Operational Services LLC, Wayne, PA  
De Lage Landen Public Finance LLC dba De Lage Landen Public Finance LLC, Wayne, PA  
Discover Home Loans Inc, Riverwoods, IL  
Division Mortgage Group Inc, Billings, MT  
Dougherty Funding LLC, Minneapolis, MN  
Dougherty Mortgage LLC, Minneapolis, MN  
Draper and Kramer Mortgage Corp dba 1<sup>st</sup> Advantage Mortgage, Lombard, IL  
Edvisors Network Inc, Quincy, MA  
Embrace Home Loans Inc, Newport, RI  
Envoy Mortgage Ltd, Houston, TX  
Equipment Leasing Enterprises dba Equipment Leasing Company, Bismarck, ND  
Everett Financial Inc dba Supreme Lending, Dallas, TX  
Excel Mortgage Servicing Inc dba Impac Mortgage, Irvine, CA  
F-M Mortgage Corporation, Fargo, ND

# **Department of Financial Institutions**

## ***Money Brokers***

### **281 Licensed Companies**

**As of June 30, 2013**

F F Fisher Leasing Corporation, Fargo, ND  
FBC Mortgage LLC dba Home Loans Today, Orlando, FL  
Fairway Independent Mortgage Corporation, Sun Prairie, WI  
Fearon Financial LLC dba Smarter Mortgages, Powell, OH  
First Class Mortgage II Inc dba First Class Mortgage, Fargo, ND  
First Class Mortgage III Inc, Grand Forks, ND  
First Guaranty Mortgage Corporation dba FGMC, Tysons Corner, VA  
First Mortgage Service Inc, Fargo, ND  
First Option Mortgage LLC, Atlanta, GA  
Flagship Financial Group LLC, Lehi, UT  
Foundation for Agricultural and Rural Resource Management and Sustainability dba  
FARRMS, Medina, ND  
Franklin American Mortgage Company, Franklin, TN  
Franklin First Financial Ltd dba Presidents First Mortgage dba Senior Funding Group,  
Melville, NY  
Freedom Mortgage Corporation, Mt Laurel, NJ  
Full Beaker Inc, Bellevue, WA  
G F Finance Inc, Grand Forks, ND  
GE Business Financial Services Inc, Chicago, IL  
GE Capital Commercial Inc, Holladay, UT  
General Electric Capital Corporation, Norwalk, CT  
Generation Mortgage Company, Atlanta, GA  
Genpact Mortgage Services Inc, Irvine, CA  
Goldman Sachs Specialty Lending Group LP dba GSSLG LP, Irving, TX  
Goldman Sachs Specialty Lending Holdings Inc dba GSSLH Inc, Irving, TX  
Green Tree Servicing LLC, St Paul, MN  
Greystone Funding Corporation, Atlanta, GA  
Greystone Servicing Corporation Inc, Warrenton, VA  
Guaranteed Rate Inc, Chicago, IL  
Guild Mortgage Company, San Diego, CA  
H/2 Financial Funding I LLC, New York, NY  
HSBC Mortgage Services Inc, Brandon, FL  
Healey Financial Inc, Cheyenne, WY  
Heartland Capital Group LLC, Fargo, ND  
Hiline Credit Corporation, Morris, MN  
Holliday Fenoglio Fowler LP, Houston, TX  
Home Retention Services Inc, Houston, TX  
HomePride Acceptance Inc, Sioux Falls, SD  
Homeowners Financial Group USA LLC, Scottsdale, AZ  
Homeowners Mortgage of America Inc dba Foundation Financial Group, Atlanta, GA

# **Department of Financial Institutions**

## ***Money Brokers***

### **281 Licensed Companies**

**As of June 30, 2013**

Homeservices Lending LLC dba Edina Realty Mortgage dba Homeservices Lending,  
Minneapolis, MN  
Homeward Residential Inc, Coppell, TX  
Household Finance Corporation III, Mettawa, IL  
iFreedom Direct Corporation, Salt Lake City, UT  
IGate Global Solutions Limited, Fremont, CA  
IOU Central Inc, Kennesaw, GA  
ISGN Solutions Inc, Palm Bay, FL  
Innovative Funding Services LLC, Austin, TX  
Innovative Mortgage Solutions LLC, Sandy, UT  
Iowa Bankers Mortgage Corporation, Johnston, IA  
iServe Servicing Inc, San Diego, CA  
Isuzu Finance of America Inc, Purchase, NY  
James B Nutter & Company, Kansas City, MO  
Jefferies Mortgage Finance Inc, Stamford, CT  
JoDee B Fandrich Foss dba A C Mortgage Money Works, Dickinson, ND  
Key Equipment Finance Inc, Superior, CO  
Key Government Finance Inc, Superior, CO  
Kinetic Leasing Inc, Fargo, ND  
Kondaur Capital Corporation, Orange, CA  
Kqing Corp dba Athens Financial Group, Bloomington, MN  
Kregg Wolf Enterprises Inc dba Principle Mortgage Group Inc, Detroit Lakes, MN  
Kubota Credit Corporation USA, Torrance, CA  
LMB Mortgage Services Inc, Los Angeles, CA  
LOL Finance Co, Shoreview, MN  
Ladder Capital Finance I LLC, New York, NY  
Ladder Capital Finance LLC, New York, NY  
Lakeview Loan Servicing LLC, Coral Gables, FL  
Land/Home Financial Services Inc, Concord, CA  
LeadPoint Inc dba Amerivalue dba Secure Rights, Los Angeles, CA  
LeaderOne Financial Corporation, Overland Park, KS  
Legendary Loan Link Inc, Watertown, SD  
Lend Smart Mortgage LLC dba Affiliated Mortgage, Maple Grove, MN  
LenderFi Inc, Valencia, CA  
LenderLive Network Inc, Glendale, CO  
Lending Solutions Inc dba LSI Mortgage –Plus, Duluth, GA  
LendingTree LLC, Charlotte, NC  
Lenox Financial Mortgage Corporation da WesLend Financial Corp, Santa Ana, CA  
Liberty Home Equity Solutions Inc, Rancho Cordova, CA  
Live Well Financial Inc, Richmond, VA  
loanDepot.com LLC dba LoanDepot LLC dba LoanDepot.com, Foothill Ranch, CA

# **Department of Financial Institutions**

## ***Money Brokers***

### **281 Licensed Companies**

**As of June 30, 2013**

Lutheran Church Extension Fund-Missouri Synod, St Louis, MO  
M David Financial Services LLC, Dickinson, ND  
MGIC Mortgage Services LLC, Milwaukee, WI  
Mann Mortgage LLC, Kalispell, MT  
Marketplace Home Mortgage LLC dba Landmarq Lending dba Marketplace Home  
Mortgage, Edina, MN  
Megastar Financial Corp, Denver, CO  
Mercedes-Benz Financial Services USA LLC, Farmington Hills, MI  
Metropolitan Financial Mortgage Company, Edina, MN  
Mid America Mortgage Inc dba Schmidt Mortgage Company, Rocky River, OH  
Midwest Leasing Inc, Bismarck, ND  
Midwest Minnesota Community Development Corporation, Detroit Lakes, MN  
Military Family Home Loans LLC, West Des Moines, IA  
Morgan Stanley Mortgage Capital Holdings LLC, New York, NY  
Morsen Services Inc, Blooming Prairie, MN  
Mortgage Research Center LLC dba Veteran Loan Center dba Veterans United Home  
Loans dba [www.VAMortgageCenter.com](http://www.VAMortgageCenter.com), Columbia, MO  
Mortgage Services III LLC, Bloomington, IL  
MortgageMax Inc, Bismarck, ND  
Movement Mortgage LLC, Virginia Beach, VA  
NC Financial Solutions of North Dakota LLC, Chicago, IL  
Nissan Motor Acceptance Corporation dba Infiniti Financial Services dba Nissan Motor  
Acceptance Corporation, Franklin, TN  
Nissan-Infiniti LT, Franklin, TN  
NTFN Inc dba North American Lending dba Premier Nationwide Lending, Plano, TX  
NYCB Mortgage Company LLC, Cleveland, OH  
National Finance Associated LLC, Lombard, IL  
Nationstar Mortgage LLC dba Champion Mortgage  
Nationwide Advantage Mortgage Company, Des Moines, IA  
New Age Financial Inc dba High Country Mortgage, Tioga, ND  
New Holland Credit Company LLC, New Holland, PA  
New Penn Financial LLC, Plymouth Meeting, PA  
Nomura Corporate Funding Americas LLC, New York, NY  
Nomura Credit & Capital Inc, New York, NY  
Northpoint Commercial Finance LLC, Alpharetta, GA  
ONPOINT Financial Corporation, Norwell, MA  
Oak Grove Commercial Mortgage LLC dba Oak Grove Capital, St Paul, MN  
Ocwen Loan Servicing LLC, West Palm Beach, FL  
Omega Financial Inc, Bismarck, ND  
One Reverse Mortgage LLC, San Diego, CA  
OneMain Financial Inc, Baltimore, MD

# **Department of Financial Institutions**

## ***Money Brokers***

### **281 Licensed Companies**

**As of June 30, 2013**

Pershing LLC, Jersey City, NJ  
PHH Home Loans LLC dba Cartus Home Loans, Mount Laurel, NJ  
PHH Mortgage Corporation dba Century 21 Mortgage dba Coldwell Banker Mortgage  
dba ERA Mortgage dba Instamortgage.com dba Mortgage Service Center dba  
PHH Mortgage Services, Mt Laurel, NJ  
Pacific Union Financial LLC, Irving, TX  
Park Company Mortgage Services LLC, Fargo, ND  
Platinum Home Mortgage Corporation, Rolling Meadows, IL  
Plaza Home Mortgage Inc, San Diego, CA  
Pleasant Valley Home Mortgage Corporation, Moorestown, NJ  
Premia Mortgage LLC dba Premia Relocation Mortgage, Troy, MI  
Premier Home Mortgage Inc dba Advana Mortgage dba Best Yet Mortgage, Rapid City, SD  
Premier Mortgage Corporation dba eLendingNow, Bismarck, ND  
Primary Residential Mortgage Inc, Salt Lake City, UT  
PrimeLending A PlainsCapital Company, Dallas, TX  
Prodovis Mortgage LLC, Broomfield, CO  
Proficio Mortgage Ventures LLC, Orlando, FL  
Prospect Mortgage LLC, Sherman Oaks, CA  
Provident Funding Associates LP, San Bruno, CA  
Quicken Loans Inc, Detroit, MI  
QuinStreet Media Inc, Foster City, CA  
Rabo Agrifinance Inc, St Louis, MO  
Real Estate Mortgage Network Inc dba FinanceMyHome.com dba HomeBridge dba  
Menlo Park Funding, Edison, NJ  
Rescue Mortgage Inc, Bloomington, MN  
Residential Credit Solutions Inc, Fort Worth, TX  
Residential Funding Company LLC, Bloomington, MN  
Reverse Mortgage Funding LLC, Bloomfield, NJ  
Reverse Mortgage Solutions Inc dba Security 1 Lending, Spring, TX  
Richman Mortgage Assets Company II LLC – Series A, Greenwich, CT  
Ritchie Bros Financial Services Ltd, Burnaby, BC  
RoundPoint Mortgage Company, Charlotte, NC  
Rubicon Mortgage Advisors LLC, Edina, MN  
Rushmore Loan Management Services LLC, Irvine, CA  
SBBNet Inc dba LoanBright, Evergreen CO  
SELCO Service Corporation, Albany, NY  
Simpletuition Inc, Boston, MA  
SIRVA Mortgage Inc, Independence, OH  
Stearns Lending Inc dba FPF Wholesale, Santa Ana, CA  
Santander Consumer USA Inc dba RoadLoans, Dallas, TX  
Scott Financial Corporation, Bismarck, ND

# **Department of Financial Institutions**

## ***Money Brokers***

### **281 Licensed Companies**

**As of June 30, 2013**

SecurityNational Mortgage Company, Salt Lake City, UT  
Semper Home Loans Inc, Providence, RI  
Seterus Inc. Research Triangle Park, NC  
Shelter Mortgage Company LLC, Brown Deer, WI  
Sierra Pacific Mortgage Company Inc dba 1<sup>st</sup> National Lending Services, Folsom, CA  
South Dakota Wheat Growers Association, Aberdeen, SD  
Southwest Stage Funding LLC dba Cascade Financial Services, Gilbert, AZ  
Springleaf Consumer Loan Inc, Evansville, IN  
Springleaf Mortgage Services Inc, Evansville, IN  
Stonegate Mortgage Corporation, Mansfield, OH  
Summit Mortgage Corporation, Plymouth, MN  
Sun West Mortgage Company Inc, Cerritos, CA  
SunTrust Mortgage Inc, Richmond, VA  
Sutherland Mortgage Services Inc, Houston, TX  
TCS Eserve America Inc, Milford, OH  
TMG Financial Services Inc, Des Moines, IA  
Top Flite Financial Inc, Williamston, MI  
Team USA Mortgage LLC, Quincy, IL  
Towne Mortgage Company dba Americu Mortgage, Troy, MI  
Tri-State Financial Services Inc, West Salem, WI  
Triad Financial Services Inc dba Triad Manufactured Home Financial Services Inc,  
Jacksonville, FL  
UBS Asset Securitization Corp, New York, NY  
UBS Credit Corp, Weehawken, NJ  
United Security Financial Corp, Murray, UT  
US Mortgage Corporation, Melville, NY  
Uglen Financial LLC, West Lakeland, MN  
United Lease and Finance Inc, Fargo, ND  
United Shore Financial Services Inc dba Shore Mortgage dba United Wholesale  
Mortgage, Troy, MI  
Universal Lending Corporation, Denver, CO  
Upromise Inc, Newton, MA  
VCI Loan Services LLC, Auburn Hills, MI  
VFS Financing Inc, Danbury, CT  
VLN Inc, Edmond, OK  
Valley Mortgage Inc, Fargo, ND  
Van Dyk Mortgage Corporation, Harrisburg, PA  
Vanderbilt Mortgage and Finance, Maryville, TN  
Vantium Capital Inc, Irving, TX  
Vendor Resource Management Inc, Pomona, CA  
W J Bradley Mortgage Capital LLC, Centennial, CO



**Department of Financial Institutions**  
***Money Brokers***  
**281 Licensed Companies**  
**As of June 30, 2013**

WCS Lending LLC, Boca Raton, FL  
WEI Mortgage Corporation, McLean, VA  
Walker & Dunlop LLC, Bethesda, MD  
Wells Fargo Advisors LLC, St Louis, MO  
Western Equipment Finance Inc, Devils Lake, ND  
Westlake Flooring Company LLC dba Westlake Flooring Services, Los Angeles, CA  
Wingspan Portfolio Advisors LLC, Carrollton, TX  
Wipro Gallagher Solutions Inc, Franklin, TN  
Zenta Mortgage Services LLC, Charlotte, NC

# **Department of Financial Institutions**

## ***Money Transmitters***

### **49 Licensed Companies**

**As of June 30, 2013**

ADP Payroll Services Inc, Roseland, NJ  
Amazon Payments Inc, Seattle, WA  
American Express Prepaid Card Management Corp, Phoenix, AZ  
American Express Travel Related Services Company Inc, New York, NY  
Associated Foreign Exchange Inc, Woodland Hills, CA  
Bancomer Transfer Services Inc, Houston, TX  
Blackhawk Network California Inc, Pleasanton, CA  
Cambridge Mercantile Corp (USA), New York, NY  
CheckFreePay Corporation, Wallingford, CT  
Coborns Incorporated dba Cash Wise Foods, Fargo, ND  
Comdata Network Inc dba Comdata Corporation, Brentwood, TN  
Comdata TN Inc, Brentwood, TN  
Continental Exchange Solutions Inc dba Associated Foreign Exchange dba RIA  
Financial Services, Buena Park, CA  
Custom House (USA) Ltd dba Western Union Business Solutions, Englewood, CO  
Dahab-Shil Inc, Minneapolis, MN  
Facebook Payments Inc, Menlo Park, CA  
Global Cash Access Inc (GCA), Las Vegas, NV  
Google Payment Corp dba Google Checkout dba Google Payments dba Google Wallet,  
Mountain View, CA  
Green Dot Corporation, Pasadena, CA  
ITC Financial Licenses Inc, Columbus, GA  
Integrated Payment Systems Inc, Greenwood Village, CO  
InteliSpend Prepaid Solutions LLC, Fenton, MO  
Intermex Wire Transfer LLC, Miami, FL  
JPay Inc, Miramar, FL  
Kaah Express FS Inc, Minneapolis, MN  
Meracord LLC dba Meracord, Tacoma, WA  
Metavante Payment Services LLC, Milwaukee, WI  
MoneyGram Payment Systems Inc, Minneapolis, MN  
Moneydart Global Services Inc, Woodbridge, NJ  
Nationwide Biweekly Administration Inc, Xenia, OH  
NetSpend Corporation, Austin, TX  
nFinanSe Payments Inc, Tampa, FL  
Obopay Inc, Mountain View, CA  
Official Payments Corporation, Norcross, GA  
Olympic Financial Group Inc dba OFG Inc, Minneapolis, MN  
PayPal Inc, San Jose, CA  
Payoneer Inc, New York, NY  
PreCash Inc, Houston, TX  
Sigue Corporation, Sylmar, CA

**Department of Financial Institutions**  
***Money Transmitters***  
**49 Licensed Companies**  
**As of June 30, 2013**

Skrill USA Inc, New York, NY  
Softgate Systems Inc, Fairfield, NJ  
Square Inc, San Francisco, CA  
Tempus Consulting Inc, Washington, DC  
TransferMate Inc, Chicago, IL  
Travelex Currency Services Inc, New York, NY  
Viamericas Corporation, Bethesda, MD  
Western Union Business Solutions (USA) LLC dba Western Union Business Solutions,  
Washington, DC  
Western Union Financial Services Inc dba Orlandi Valua dba Vigo Remittance,  
Englewood,CO  
Xoom Corporation, San Francisco, CA

**Department of Financial Institutions**  
***Deferred Presentment Service Providers***  
**61 Licensed Companies**  
**As of June 30, 2013**

Bassett's Silver Dollar Pawn Shop Inc dba The Silver Dollar Pawn Shop Inc,  
Grand Forks, ND

CCO North Dakota Inc dba Checkcity.com, Provo, UT

CNU of North Dakota LLC dba CashNetUSA, Chicago, IL

Cash Central of North Dakota LLC dba Cash Central, North Logan, UT

Couture Enterprises dba Jay's Pawn Shop  
Bismarck, ND (2 locations)  
Mandan, ND

DC Holdings LLC dba Direct Check  
Bismarck, ND  
Devils Lake, ND  
Dickinson, ND  
Grafton, ND  
Jamestown, ND  
Valley City, ND  
Wahpeton, ND

DRK Limited Liability Company dba Mister Money – USA of Fargo

Dakota Loan & Pawn LLC, Dickinson, ND

Dakota Pawnbrokers & 2<sup>nd</sup> Hand Inc dba Fast Cash  
Minot, ND (2 locations)

Dakota Pawnbrokers & 2<sup>nd</sup> Hand Inc, Minot, ND

Fargo Checks Inc dba Red D Cash  
Fargo, ND

Great Plains Specialty Finance Inc dba Check N Go  
Bismarck, ND  
Fargo, ND  
Jamestown, ND  
Minot, ND  
Williston, ND  
Cincinnati, OH

**Department of Financial Institutions**  
***Deferred Presentment Service Providers***  
**61 Licensed Companies**  
**As of June 30, 2013**

MM Finance LLC dba Cash Connection Check Cashing  
Fargo, ND (2 locations)  
Grand Forks, ND  
Minot, ND

Money Station Inc  
Bismarck, ND

Money\$Bags LLC dba Money\$Bags dba Payday Loans, Bismarck, ND

NDFS Limited Liability Company dba Mister Money – USA of Jamestown

NDFS Limited Liability Company dba Mister Money – USA of West Fargo

Northland Receivables Inc dba Fastchek, Minot, ND

Quik Check Financial Inc, Minot, ND

Rita Sommers dba Bridge Loans, Bismarck, ND

Robert K Thompson dba Mayday Loans Inc, Bismarck, ND

SCIL Inc dba Speedy Cash, Wichita, KS

Used-A-Bit Sales Inc  
Fargo, ND (2 locations)

Wyoming Financial Lenders Inc dba Ameri-Cash  
Bismarck, ND  
Fargo, ND (2 locations)  
Grand Forks, ND  
Minot, ND

Wyoming Financial Lenders Inc dba Payday Express  
Grand Forks, ND (2 locations)

Wyoming Financial Lenders Inc dba Money Lenders  
Bismarck, ND  
Fargo, ND  
West Fargo, ND

**Department of Financial Institutions**  
***Debt Settlement Providers***  
**1 Licensed Companies**  
**As of June 30, 2013**

CareOne Services Inc, Columbia, MD

**State of North Dakota  
Department of Financial Institutions  
Deferred Presentment Project  
Transaction Volumes and Amounts**

**Transactions**

	<b>Transaction Volume*</b>	<b>Total Advance Amount</b>	<b>Total Advance Fees</b>	<b>Average Advance Amount</b>	<b>Average Advance Fees</b>
Jul-11	7,063	\$2,183,950.51	\$432,221.05	\$309.21	\$61.20
Aug-11	7,234	\$2,240,070.33	\$444,538.58	\$309.66	\$61.45
Sep-11	6,682	\$2,065,311.01	\$410,530.21	\$309.09	\$61.44
Oct-11	6,691	\$2,073,245.00	\$412,724.78	\$309.86	\$61.68
Nov-11	6,443	\$2,005,115.17	\$398,844.67	\$311.21	\$61.90
Dec-11	7,252	\$2,349,434.67	\$467,792.43	\$323.97	\$64.51
Jan-12	6,759	\$2,133,977.50	\$424,727.17	\$315.72	\$62.84
Feb-12	5,198	\$1,665,564.67	\$331,355.25	\$320.42	\$63.75
Mar-12	5,794	\$1,843,424.33	\$366,684.25	\$318.16	\$63.29
Apr-12	5,947	\$1,877,386.34	\$372,567.11	\$315.69	\$62.65
May-12	6,631	\$2,083,861.00	\$414,786.26	\$314.26	\$62.55
Jun-12	6,749	\$2,150,435.17	\$427,876.06	\$318.63	\$63.40
<b>Total</b>	<b>78,443</b>	<b>\$24,671,775.70</b>	<b>\$4,904,647.82</b>	<b>\$314.66</b>	<b>\$62.55</b>

\*Transaction Volume is based on the date transactions with a status of 'Open', 'Closed', or 'Pending' are entered on the state database.

Past information on this report is subject to change under conditions including:

- 1) Transactions that are rescinded or cancelled are not included in the results; past transactions may be rescinded or cancelled by a licensee at a future date.
- 2) Transactions that have an Advance Amount of \$0.00 are excluded from the Transaction Volume count in order to reflect accurate transaction averages.

**Renewals**

	<b>Renewal Volume**</b>	<b>Renewal Advance Amount</b>	<b>Renewal Advance Fees</b>	<b>Average Advance Amount</b>	<b>Average Advance Fees</b>
Jul-11	2,650	\$889,142.84	\$176,171.63	\$335.53	\$66.48
Aug-11	2,753	\$922,107.67	\$182,647.73	\$334.95	\$66.34
Sep-11	2,656	\$897,029.00	\$178,458.37	\$337.74	\$67.19
Oct-11	2,359	\$793,584.00	\$157,848.60	\$336.41	\$66.91
Nov-11	2,468	\$828,709.00	\$164,994.65	\$335.78	\$66.85
Dec-11	2,765	\$956,922.00	\$190,639.13	\$346.08	\$68.95
Jan-12	2,688	\$930,696.00	\$185,383.59	\$346.24	\$68.97
Feb-12	2,017	\$700,082.17	\$139,550.92	\$347.09	\$69.19
Mar-12	2,169	\$745,031.00	\$148,158.20	\$343.49	\$68.31
Apr-12	2,246	\$761,895.00	\$151,503.90	\$339.22	\$67.45
May-12	2,412	\$811,887.00	\$161,591.54	\$336.60	\$66.99
Jun-12	2,638	\$903,761.50	\$179,935.33	\$342.59	\$68.21
<b>Total</b>	<b>29,821</b>	<b>\$10,140,847.18</b>	<b>\$2,016,883.59</b>	<b>\$340.14</b>	<b>\$67.65</b>

\*\*Renewal Volume is based on the Renewal Date listed in the state database.

**State of North Dakota  
Department of Financial Institutions  
Deferred Presentment Project  
Transaction Volumes and Amounts**

**Transactions**

	<b>Transaction Volume*</b>	<b>Total Advance Amount</b>	<b>Total Advance Fees</b>	<b>Average Advance Amount</b>	<b>Average Advance Fees</b>
Jul-12	7,120	\$2,269,389.14	\$451,900.32	\$318.73	\$63.47
Aug-12	7,475	\$2,389,460.00	\$475,701.87	\$319.66	\$63.64
Sep-12	6,246	\$2,006,399.66	\$399,374.83	\$321.23	\$63.94
Oct-12	7,099	\$2,229,312.67	\$443,711.52	\$314.03	\$62.51
Nov-12	6,496	\$2,111,477.17	\$420,361.91	\$325.04	\$64.71
Dec-12	6,622	\$2,217,414.48	\$441,730.88	\$334.86	\$66.71
Jan-13	6,604	\$2,159,590.00	\$430,170.82	\$327.01	\$65.14
Feb-13	5,063	\$1,682,960.00	\$335,055.42	\$332.40	\$66.18
Mar-13	5,313	\$1,755,699.00	\$349,562.70	\$330.45	\$65.79
Apr-13	5,751	\$1,875,593.17	\$373,683.20	\$326.13	\$64.98
May-13	6,555	\$2,121,797.00	\$422,447.53	\$323.69	\$64.45
Jun-13	6,300	\$2,034,093.00	\$404,449.10	\$322.87	\$64.20
<b>Total</b>	<b>76,644</b>	<b>\$24,853,185.29</b>	<b>\$4,948,150.10</b>	<b>\$324.68</b>	<b>\$64.64</b>

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- 2) Transactions that have an Advance Amount of \$0.00 are excluded from the Transaction Volume count in order to reflect accurate transaction averages.

**Renewals**

	<b>Renewal Volume**</b>	<b>Renewal Advance Amount</b>	<b>Renewal Advance Fees</b>	<b>Average Advance Amount</b>	<b>Average Advance Fees</b>
Jul-12	2,213	\$753,279.17	\$149,937.83	\$340.39	\$67.75
Aug-12	2,388	\$809,144.50	\$161,195.82	\$338.84	\$67.50
Sep-12	2,072	\$694,373.00	\$138,384.10	\$335.12	\$66.79
Oct-12	2,192	\$744,367.00	\$148,158.89	\$339.58	\$67.59
Nov-12	2,135	\$726,773.00	\$144,756.60	\$340.39	\$67.80
Dec-12	2,221	\$777,563.50	\$154,827.70	\$350.10	\$69.71
Jan-13	2,410	\$847,160.67	\$168,595.13	\$351.52	\$69.96
Feb-13	1,884	\$659,639.40	\$131,478.78	\$350.13	\$69.79
Mar-13	1,789	\$630,541.00	\$125,579.20	\$352.45	\$70.20
Apr-13	1,931	\$678,277.50	\$135,029.40	\$351.26	\$69.93
May-13	2,298	\$788,959.00	\$157,474.80	\$343.32	\$68.53
Jun-13	2,162	\$745,057.00	\$148,388.70	\$344.61	\$68.63
<b>Total</b>	<b>25,695</b>	<b>\$8,855,134.74</b>	<b>\$1,763,806.95</b>	<b>\$344.81</b>	<b>\$68.68</b>

\*\*Renewal Volume is based on the Renewal Date listed in the state database.